

# what's NEXT.



## IFRS Update In Canada

### FEI Canada Conference

### Jasper 2008

**AltaGas**

Well connected ■

**Debbie Stein**  
Vice President Finance and Chief Financial Officer

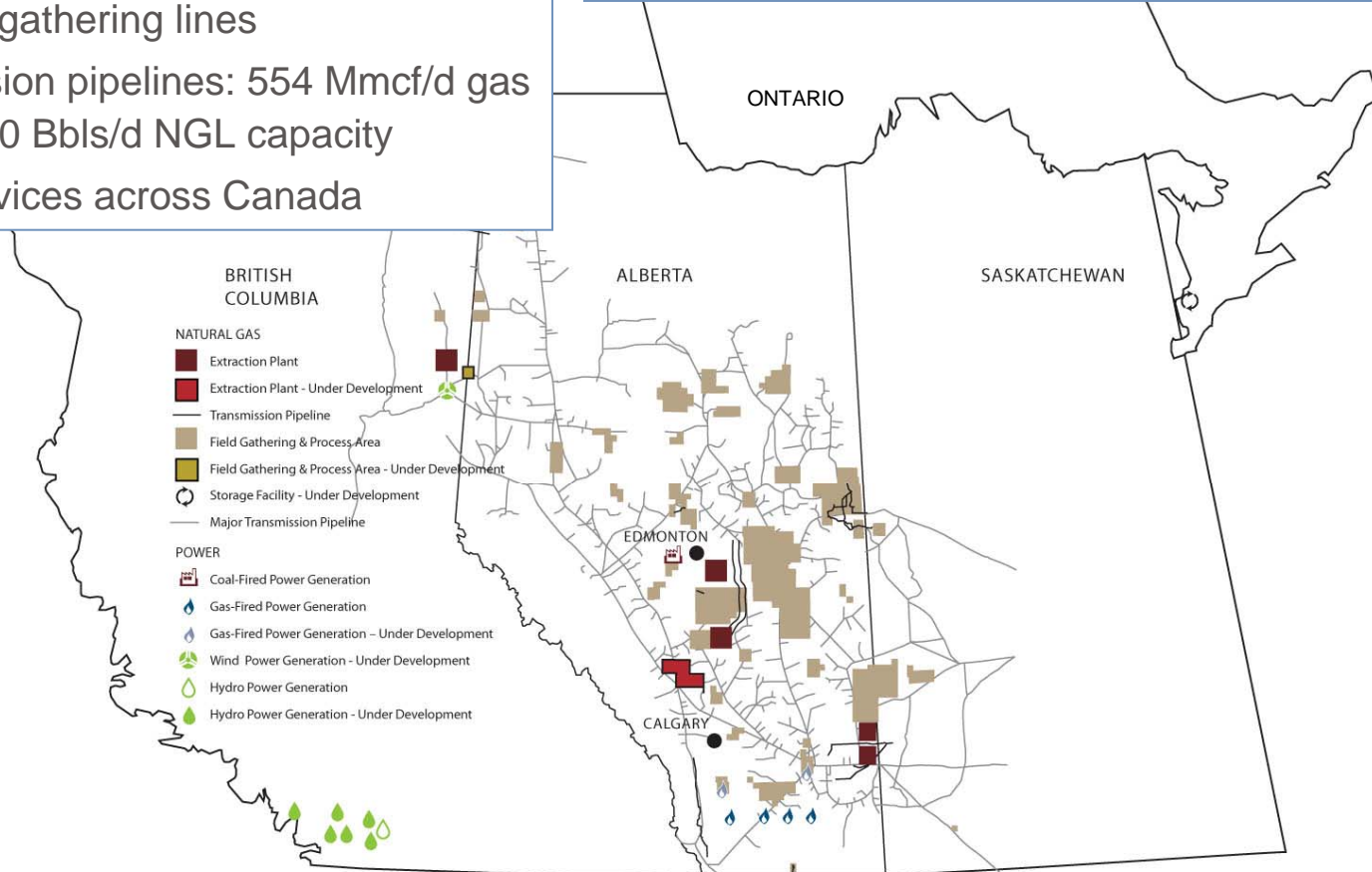
# AltaGas today

## Gas

- Interests in 6 extraction facilities: 1.6 Bcf/d inlet and 86,000 Bbls/d NGL production capacity
- 77 field gathering and processing facilities: 1.2 Bcf/d capacity and > 6500 km gathering lines
- 7 transmission pipelines: 554 Mmcf/d gas and 151,600 Bbls/d NGL capacity
- Energy services across Canada

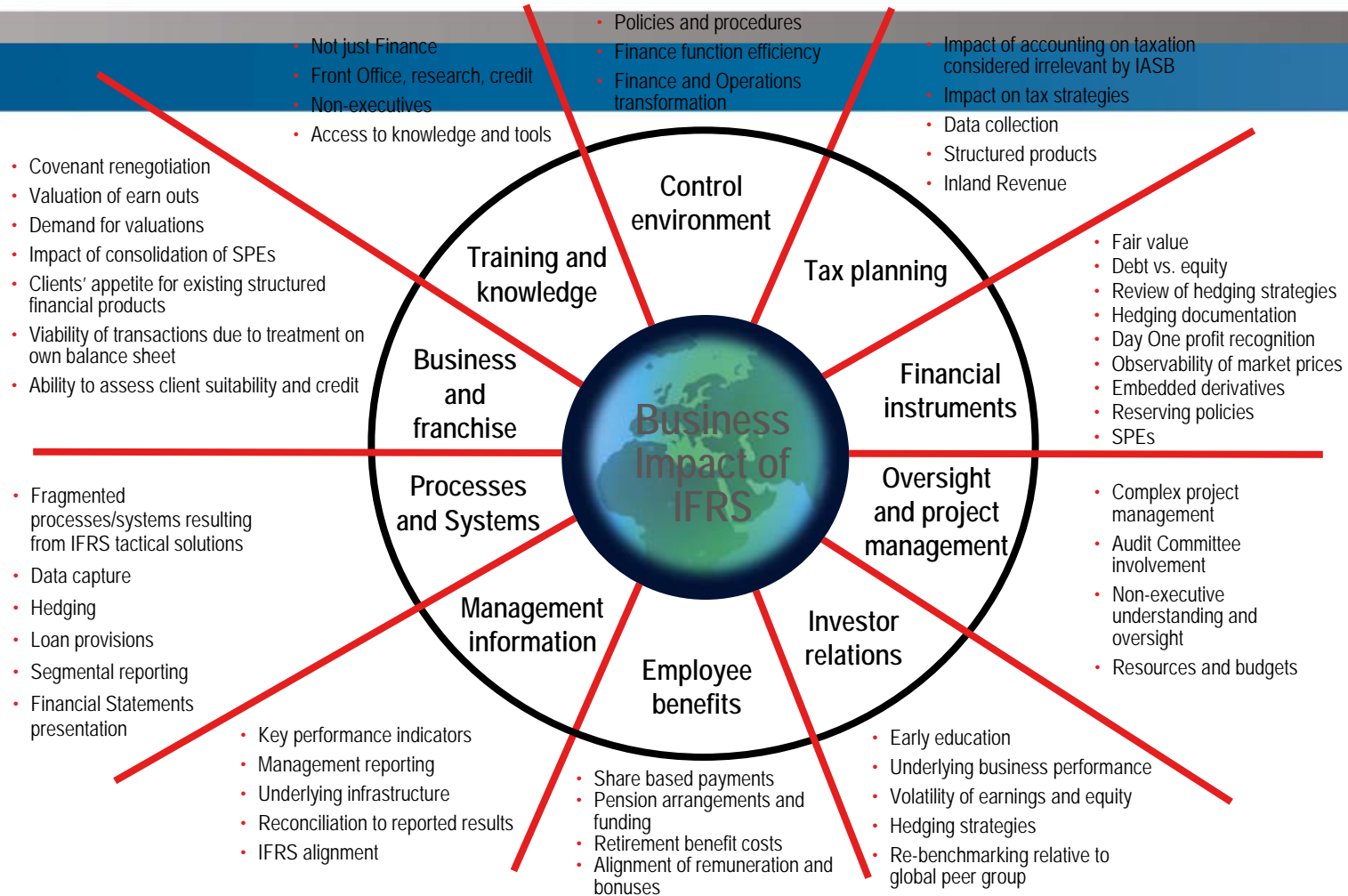
## Power

- 353 MW coal-fired generation until 2020
- 39.4 MW gas-fired peaking capacity
- 175 MW renewable power under development



- **The task at hand**
- **Progress to date**
- **The challenges**
- **What is success**

# The task at hand



- ✓ **Completed high level diagnostic**
- ✓ **Completed Project Charter**
- ✓ **Initial Board and Senior Management education session**
- ✓ **High level project plan and resourcing completed**
- ✓ **Staffing underway**
- ✓ **Started preparation of skeleton statements**

- **Not just a compliance exercise**
- **Devil is in the details**
- **Disciplined project management required**
- **Skilled staff**
- **Balance project management, communicating high level implications and developing sustainable processes and systems**

# What is success



- **Comply with reporting requirements**
- **Address all business impacts of the changes**
- **Successful investor communication strategy**
- **Complete in cost effective manner at right level of detail**
- **Qualified staff to sustain reporting under IFRS**
- **Complete documentation of accounting policies and procedures**
- **Improved business and financial reporting processes**

***AltaGas***