

# VICTORIA 2010



FEI CANADA CONFERENCE | JUNE 9-11 2010

FAIRMONT EMPRESS HOTEL & VICTORIA CONFERENCE CENTRE





# **Financial Executives International Canada (FEI Canada)**

***Overview on  
Defined Benefit Pension Plan Panel  
Friday June 11, 2010  
11:15 AM to 12:30 PM***



# Financial Executives International Canada (FEI Canada)

## *Platform Concepts*

- *Continuous improvements on Canadian productivity (capital & labour) in support of global competitiveness - domestically & internationally*
- *Consistency and uniformity – especially on national laws & regulations, governance standards and accounting principles*
- *Transparency and accuracy through the provision of meaningful financial information*
- *Fairness and equity amongst constituents – customers, workers & capital providers*
- *Effective communications through simplicity and clarity on underlying concepts*
- *A body for dissemination of knowledge pertaining to the finance function in business and government*



# Financial Executives International Canada (FEI Canada)

## *Operating Volunteer Committees:*

- *Committee on Corporate Reporting (CCR).*
- *Issues and Policy Advisory Committee (IPAC).*
  - *Capital Markets*
  - *Taxation*
  - *Pensions*
  - *Corporate Governance*
  - *Private Company Issues*
  - *Information Technology*



# Financial Executives International Canada (FEI Canada)

## *Mission Statement*

- *The Pension task force (PTF) of the Issues and Policy Advisory Committee (IPAC) was established to:*
- *Develop FEI Canada public positions on matters pertaining to pension and other employee benefit issues*
- *Provide guidance and expert opinion on emerging issues on pensions and other post-employment benefits relevant to FEI Canada members and,*
- *Act as advisors on pension and other post-employment issues of current importance to industry groups, government, associations, and other constituents who will benefit from the impartial counsel of the Committee.*



GOING FOR GOLD  
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## ***PENSION TASK FORCE - BROAD ISSUES***

- ***Coverage [employees and non employees]***
- ***Adequate replacement income in retirement***
- ***Income Tax Act reform to increase cap for annual contribution levels and total tax deferred savings***
- ***Law reform for defined benefit plan surplus ownership and contract versus trust law***
- ***Savings rates and individual responsibility for retirement [amid CPP/QPP, OAS, Private Pension Plans, Private Savings]***
- ***Public Service Plans /Private Plans divide***
- ***Risk Sharing for Pension and other retirement benefits/Who pays?***
- ***Regulatory reform for Defined Benefit plans [to facilitate continuance with reasonable estimates and funding assumptions]***