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The President's Corner

Leslie Markow

It has been my honour and pleasure to represent and lead the Toronto Chapter this past year. I would like to thank you all for your support and the trust you placed with me this past year.

I am pleased to announce that Steve Rosen is President and Kay Brekken Vice President of FEI Toronto Chapter, effective July 1, 2008. As Past President, I will continued to be involved as Chair of the Career Services Committee and I hope to support the volunteer recruitment for the 3rd annual FEI Best in Class MBA event which

is organized by the Toronto Chapter and will take place on November 7-8 at University of Toronto.

FEI Toronto's greatest asset is its members and especially those who volunteer on committees. Our annual change in leadership is facilitated by this active group of volunteers which allows for new ideas and helps advance what our Chapter can offer our members each year. I would encourage all members to participate in whatever way you can to support the FEI Toronto Chapter – your time builds stronger programming for all members and can expand your own personal and business network.

As we think of the warm summer sun, the 2008 -2009 schedule is taking shape with our first event planned for September 2008. FEI Toronto plans to have dinners and lunches with speakers each month; six career service evenings; fall and spring new member cocktail receptions; a November social event; and a June golf tournament in 2008-2009. There will also be FEI National breakfast events presented most months in the GTA. For the first time, on October 24, at the Mississauga Convention Centre, the Toronto and Hamilton FEI Chapters are co-sponsoring a Small and Medium Enterprises Education Day.

If you have not yet seen FEI's re-launched website, please visit www.feicanada.org.

The President's Corner (continued from page 1)

Programming information will be on this site shortly, and we hope by mid next year you will be able to register online for both National and Toronto FEI events on this site.

Other improvements FEI hopes to deliver in 2008-2009 are:

1. a single invoice for membership fees with National and Toronto fees combined;
2. as members complete National FEI's database membership information, the start of National Community of Interest Industry Groups; and
3. moving away from the National Club for some events and holding events in different parts of the GTA.

FEI Toronto Chapter has more than 700 members and we represent more than 30 percent of the total Canadian FEI membership. FEI Toronto volunteers are actively sharing our ideas and enthusiasm to help FEI chapters across Canada to better serve their membership.

FEI Toronto's annual financial statements for the year ending June 30, 2008 will be reviewed by two FEI Toronto members who are not on the FEI Toronto Board and will be posted under the Toronto Chapter area at www.feicanada.org. this summer.

I would like to thank FEI Toronto's sponsors, the Board of FEI Toronto, FEI Toronto volunteers, Liz Bowell, Toronto Chapter's administrator, and the staff of FEI Canada - all who supported me to feel satisfied that I have successfully completed my year as FEI Toronto President.

FEI Toronto welcomes feedback on our events and suggestions for future events. If you are interested in getting involved or would like to make a comment, I can be reached at 416 682-3372.

Leslie N. Markow

President and Chair, Executive Committee 2007-2008
Toronto Chapter, Financial Executives International

Membership News- May 2008

By Russ Wong, Membership Committee Member

2008

We are excited to report that we have surpassed our membership target for the year! Congratulations to the membership committee for this significant achievement. We recruited 91 new members to the Toronto Chapter between July 2007 and May 2008. The net increase in members, including resignations and transfers was +56 versus our full year target of +54. The total Toronto membership now stands at 722 members, which is the first time in Toronto Chapter's history that we have been above the 700 member mark.

The membership committee has been busy contacting prospective members, following up with members who had recently resigned and holding a spring new members reception, which was held on May 13th at Stratus Restaurant. It was a well-attended event with over 52 members and two prospective members present to hear about the many opportunities to get involved and benefit from their membership in FEI.

Many thanks to the membership committee for their continued efforts: Kay Brekken (Chair), Atul Mahajan (Vice Chair), Anne Bell, Sharlene Locke, Amit Loomba, Noel Muttupulle, and Russ Wong. Thank you also to all members who have referred prospective members to the Chapter over the past year.

As always, the success of our chapter depends on you. As we close out the 2007-2008 year and look towards 2009, I encourage each member to become active and help build our chapter. Maximize your membership! If you have any ideas for recruiting, or would like to join the Membership Committee, please contact Kay Brekken at kbrekken@indigo.ca, 416-646-8945

WELCOME TO OUR NEW MEMBERS

We are pleased to welcome the following new members who have joined over the November 2007 through May 2008 period:

- Ms. Laura Aceves, Controller, Canada, Hewitt Canada
- Ms. Laurel Ancheta, VP & CFO, Arbor Memorial Services Inc.
- Mr. John Anderson, CFO, Impax Energy Services Income Trust
- Ms. Stephanie Anderson, EVP & CFO, Dundee Precious Metals Inc.
- Mr. Atif Ansari, Director Finance & Controller, Bowne of Canada, Ltd.
- Ms. Denise Arseneault, VP Finance, MDS Inc.
- Mr. Jordan Beallor, Managing Director & Treasurer, Thorek/Scott and Partners
- Mr. Peter Bloch, CFO, Energy Savings Group
- Mr. Serge Blumenfeld, Controller, Watson Wyatt Worldwide
- Ms. Ute Bockstegers, SVP, Head of BAP & CFO, Bayer Inc.
- Mr. Basil Bullock, Director of Finance, Smart Systems for Health Agency
- Mr. Andrew Cochrane, CFO, Ipsos Canada
- Ms. Jayne Connolly, Pricing Executive, IBM Canada Ltd.
- Mr. Rod A. Crawford, VP Finance, Polytainers Inc.
- Mr. Mario D'Ambrosio, VP Finance, Silgan Plastics Canada Inc.
- Ms. Lynda deBoer, Director and Controller, Moneris Solutions Corporation
- Mr. Domenic Della Penna, VP Finance, Diageo Canada Inc.
- Mr. Mark Denham, SVP Finance, Contract Residential Property Services
- Mr. Gino DiPetta, Senior Account Manager, Bank of Montreal

Membership News *(continued from page 3)*

- Mr. Asher Drory, Adjunct Professor, Finance, Rotman School of Management, University of Toronto
- Mr. Glenn Fagan, VP Finance, Menu Foods
- Mr. James Fealy, VP Finance – Radio, CTV Limited
- Mr. Brian Fiedler, VP, CTC, Finance & Administration, Canadian Tire Corporation
- Mr. Philip Filippopoulos, EVP & CFO, BBDO Canada
- Mr. Joel Freedman, VP & CFO, Microsoft Canada
- Mr. Terry D. Glofcheskie
- Mr. Darren S. Gopeesingh, Chief Accountant, IBM Canada Ltd.
- Mr. John A. Gort, CFO, EdgeStone Capital Partners
- Mr. Fredric Guermann, CFO, Capgemini Canada
- Mrs. Lynn Haight, COO & CFO, Foresters
- Mr. Merv Hillier, President & CEO, The Certified Management Accountants of Ontario
- Mr. Gord Hines, Investment Executive, Scotia McLeod
- Mr. John T. Hsu, Managing Director, Risk Management (CFO), University of Toronto Assets Management Corp.
- Mr. Hubert Huang, Associate Director, Protiviti Inc.
- Mr. Derek Johnstone, Director of Finance, Ontario March of Dimes
- Mr. Edward J. Jonasson, VP, Corporate Controller, Open Text Corporation
- Mr. Joe Joseph, VP Finance, Livingston International Inc.
- Mr. Michael Kenney, VP, Bank of Montreal, Asset Based Lending
- Mr. Hal C. Khouri, CFO, JP Morgan Chase
- Ms. Joyce C. Lee, VP Financial Reporting, Cara Operations Limited
- Ms. Helen Leung-Seto, VP Finance & Assistant Treasurer, ING Canada Inc.
- Mr. Martin D. Liddell, EVP & CFO, Leisureworld Senior Care LP
- Ms. Laurel MacKay-Lee, VP Finance, Cara Operations Limited
- Mr. Philip A. Maguire, Principal, Glenidan Consultany Ltd.
- Mr. Paul Miatello, CFO, Morguard Corporation
- Mr. J. Stephen McDonald, VP Finance, The Independent Order of Foresters
- Mr. Chris McLeish, CFO, Redpath Sugar Ltd.
- Mr. Carl McMurray, SVP & CFO, Young & Rubicam Group of Companies Inc.
- Mr. Brendan F. Moore, President & CEO, Brendan Moore
- Mrs. Karen G. Newman, Corporate Controller, Hydro One Networks Inc.
- Mr. Godfrey J. Nthunzi, VP Finance, Colgate-Palmolive Canada Inc.
- Mr. Jim O'Neill, Director of Finance, Tiomin Resources Inc.
- Mr. Michel Paradis, VP & Investment Controller, Manulife Financial
- Ms. Mary Parniak, VP Finance, ConAgra Foods Canada Inc.
- Mr. David A. Peneycad, Chief Finance & Administrative Officer, Grant Thornton LLP
- Mr. Raman Randhawa, Director of Finance, Canada & US, Goldcorp Inc.
- Ms. Maria Renzella, EVP Corporate Services & VP Finance, Omge
- Mr. Alay Shah, CFO, InStorage Real Estate Investment Trust
- Mrs. Amy Stephenson, CFO, Petroworth Resources Inc.
- Mr. Douglas K. Stirling, Finance Executive, IBM Canada Ltd.
- Mr. Andrew Sunn, Controller, Maxium Financial

Membership News (continued from page 4)

- Mr. Ricky Tang, VP & Controller, Canadian Commercial, Brookfield Properties
- Mr. Priyal Thakrar, VP Management Reporting, Planning & Analysis, MFC Global Investment Management, Manulife Financial
- Mr. James S. Thomson, CFO, Sylvite Group of Companies
- Mr. Elias Toby, COO & CFO, Dancap Group of Companies
- Mr. Jeffrey Varah, VP, Treasurer, Neo Material Technologies Inc.
- Mr. Richard Verasamy, CFO, Travelex Canada Ltd.
- Mr. Kevin Watson, CFO, Radian Communication Services
- Ms. Grace Wong, Director, Financial Reporting, CREIT Management L.P.

Program

by Fred Burke, Chair, Program Committee

The Program Committee is responsible for providing educational content to the FEI Toronto membership, mainly through scheduling speakers for our monthly lunch/dinner meetings.

2007-2008 Program

Dinner and lunch events for 2007-2008 have now concluded and we reflect back on a very successful year arranging a variety of program events for Toronto chapter members. Congratulations to the committee members and to our chapter administrator Liz Bowell for their efforts. We also appreciated the support of the membership who attended our events as well as our event co-sponsors; ICD (Institute of Corporate Directors), ACG (Association for Corporate Growth) and WCM (Women in Capital Markets). Most of all, thank you to our speakers and Chapter sponsors for their help in presenting the program - eight events in all during the program year:

2007

September	William Robson	<i>Hollowing out of Corporate Canada</i>
October	Claude Lamoureux & David Beatty	<i>Hot issues in Corporate Governance</i>
December	Dr. Sherry Cooper, BMO Nesbitt Burns	<i>2008 Economic Outlook</i>

2008

January	Marvin Romanow, CFO of the Year	<i>Financing for Competitive Advantage</i>
February	Engin Okaya & Paul Meiring	<i>Fall out of Sub-Prime Collapse</i>
March	Peter Johnson & Sue McGeachie	<i>More than Financial Planning</i>
April	Steve Osselton	<i>Supply Chain Risk Management</i>
May	Carol Stephenson	<i>Leading through Turbulent Times</i>

On November 16 and 17, 2007 we held our second annual and very successful FEI Canada "Best in Class" Invitational Case Competition at Rotman School of Management, University of Toronto. The first place team hailed from York University's Schulich School of Business. And, the following week, our 13th Annual November Social featuring the wines of Chile was held at Vaughan Estate, The Estates of Sunnybrook.

Program *(continued from page 5)*

2008-2009 Program

In addition to the events sponsored by FEI Canada, the Toronto Chapter's plans for the fall and winter program are well underway. For the fall of 2008, we are looking forward to presenting the following lunch/dinner events:

September 11	CFO of the Year	<i>topic to be determined</i>
October 16	Tour Xerox Research Centre	<i>topic and speaker to be determined</i>
November 13	John Wellum, CEO, AIC Ltd	<i>Short Termism & Weath Transfer</i>
November 7 and 8	Best in Class Case Competition	<i>Rotman School, U of T</i>
November 19	14th Annual Social Evening	<i>Vaughan Estates, Sunnybrook</i>
December 10	Dr. Sherry Cooper, BMO Nesbitt Burns	<i>2009 Economic Outlook</i>

Other potential topics we are pursuing for the remainder of the program year including: climate change global implications, offshore investments and trusts and managing the "carbon footprint". Stay tuned.

Committee Members

All of the Chapter committees are run by member volunteers – it is a great way to make new contacts and to get the most from your membership. The Program Committee welcomes new volunteers for the committee or ideas you might have about speakers and topics. Please contact us if you would like to help out. The current committee members are as follows:

Fred Burke, Chair fburke1@rogers.com

Ron Duke, Vice Chair

Patrick Doig

Sharlene Locke, Vice Chair

Jonathan Brindley

Communities of Interest (COI) Update

by Steve Rosen, VP of Toronto Chapter

You may recall that this year, your chapter began a pilot project of establishing Communities of Interest, or COIs. These groups are subsets of chapter members who share a common interest, which could be on a variety of dimensions, but started for now with common industries. Our members expressed a strong degree of interest in the concept in a survey last spring.

We began the pilot in the fall with four COIs with volunteer chairs and committees, to organize group meetings around common themes, and enable relationship building, networking, and idea sharing. As we look back on the year, we must acknowledge that these pilots had limited success. The Insurance industry group arranged two excellent events covering a variety of topics, including IFRS for Insurance and D&O trends, but had very low attendance. The Manufacturing Group, which got off to a late start under new leadership in the spring, just had their first breakfast meeting this month, attended by about a dozen members who agreed it was very worthwhile event. Their speaker focused on "Competing with the dollar at par." The Health Care group arranged a great speaker in February, but the meeting was unfortunately snowed out by one of our many winter storms. And the fourth group did not get off the ground.

Communities of Interest Update (continued from page 6)

Looking back, it is very clear that there are two key elements to the formation of a successful group. First, an enthusiastic and committed leadership is required – ideally one or two chairs who are willing and able to put in the effort to arrange events. Our chapter administrator, Liz Howell, provides lots of support, but the leadership must come from the volunteers to find a speaker, time, and place. But second, and just as importantly, the COI members must have a real desire to attend the events. Without a reasonable critical mass, the meetings cannot be a success.

We will be evaluating next steps on this strategic initiative over the summer for 2008/09. If you have any ideas, suggestions, or ideally would like to volunteer to take on leadership for a group, I'd love to hear from you at steve.rosen.180@gmail.com. I guarantee that you'll find that arranging a successful event is very rewarding.

Finally, I'd like to personally thank Leslie Markow for her great leadership of the chapter this year. As I take over the presidency role from her for next year, I hope to be able to build on her strong foundation.

Have a great and healthy summer,
Steve

Toronto Chapter 2007/2008 Board of Directors

Executive Committee

Leslie Markow	President & Chair – Executive Committee, leslie.markow@resources-ca.com
Steve Rosen	VP & Chair – Communities of Interest Committee, steve.rosen.180@gmail.com
Naresh Khosla	Treasurer, khoslan@rogers.com
William Ross	Past President, Secretary & Chair - Communications, bill.ross@enbridge.com

Debbie Barrett	Member – Program Committee, dbarrett@woodbridge.com
Kay Brekken	Chair – Membership Committee, kbrekken@indigo.ca
Fred Burke	Chair – Program Committee, fburke1@rogers.com
George Chiarucci	Chair – Career Services Committee, gchiarucci@atlantissi.com
Atul Mahajan	Vice-Chair – Membership Committee, amahajan@opuc.on.ca
Brian McAskill	Chair – Sponsorship Committee, brian.j.mcaskill@marsh.com
Judy Munro	Chair – Academic & Social Committees, judy.munro@rogers.com
Farhad Sethna	Vice-Chair – Sponsorship Committee, fsethna@shepherdvillage.org
Fred Silk	FEIsters Liaison, fczsilk@hotmail.com
Darla Sycamore	Chair – Technical Committee, darla.sycamore@sympatico.ca
Cliff Truax	FEIC Board Liaison, c.truax@HydroOne.com

Liz Howell	Chapter Administrator, lh@passport.ca
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