

Where is Private Company Reporting Going?

“New GAAP” for Private Enterprises

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FEI Canada Conference

Moderator

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Principal Advisor, The Finance Group

- Member, FEI Canada Committee on Corporate Reporting (CCR)
- Co-chair FEI Canada Private Company Committee

“New GAAP” for Private Companies

What?

AcSB Exposure Draft
“GAAP for Private Enterprises”

- Full set of proposed accounting standards for Canadian Private Companies
- Includes summary of significant changes
- Includes “first-time adoption” rules (1500)

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“New GAAP” for Private Companies

When?

2011 for Calendar-year, 2012 for others

- Early adoption permitted as early as 2009
- ED comments by July 31st, 2009

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“New GAAP” for Private Companies

Decision Time

“New GAAP” or IFRS?

- Users of your financial statements
- Source of future financing
- Exit Strategy

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Mandate:

Address concerns of Canadian Private Companies through advocacy and education.

Current Issues:

- “New GAAP” for Private Companies
- Financing Options for Private Companies

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FEI Canada Private Company Committee

Coming Soon:

Information and resources at www.feicanada.org.

Interested? Contact:

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Today's Panel

Peter Martin

Director, Accounting Standards,
Canadian Accounting Standards Board

Bob Young

Partner, Risk Management and
Professional Practice, KPMG

Anne Burpee

Chief Financial Officer,
South Western Insurance Group Ltd.

Réjean Landry

Vice President & Treasurer,
Lallemand Inc.

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