

Surviving and Thriving in a Fast Growth Economy

Alberta's Economic Indicators

- **13 consecutive years of government budget surpluses**
- **8.9 billion dollar surplus in 2006 (most recent annual report)**
- **Total 2006 gov't revenue of 38.6 billion dollars, a 7.4% increase over the previous year**

Comparative Economic Indicators

- **GDP growth from 1997 to 2007**

Canada: 3.2%

Alberta: 4.0%

- **2007 employment growth**

Canada: 2.0%

Alberta: 4.7%

- **2007 unemployment rate**

Canada: 6.0% (33 year low)

Alberta: 3.5%

Comparative Economic Indicators

- **Personal income per capita**
Canada: \$35,000
Alberta: 45,105 (29% higher)
- **Change in avg hourly wage - May/07 to May/08**
Canada: 4.8%
Alberta: 5.7%
- **Population growth in past 12 months**
Canada: 1.05%
Alberta: 1.97%

Growth Drivers in Alberta

- Private sector investment has increased in AB by 112% (compared to 54% nat'l) from 1997 to 2007
- Majority of investment is in energy sector
- 285 billion dollars of energy infrastructure projects planned for northern Alberta between now and 2020 – highest per capita investment in the world

Ruth Kelly

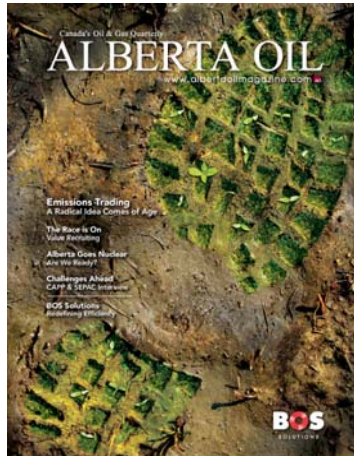
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