

President's Report - May

We have a full FEI agenda this month, with three events! First off, our golf tourney, which is fully booked at 72 golfers, is set to go on the 14th. For those who signed up, we thank you for your support. For those still thinking of it, please do contact the Support Services office. There can always be more space made available.....

Next up, is the National Breakfast Seminar on Friday morning the 23rd of May, which is devoted to IFRS. Finally, on the 29th, we are organizing a Chapter dinner in Surrey. We have several speakers from the business and local governments in 'the valley'. This looks to be a signal event and a prime opportunity to learn more about the exploding growth in this area of the Lower Mainland. The event notice should be coming into your emails shortly.

We are working away at the short survey of our Vancouver Chapter to which I referred last month. Your Board thanks you in advance for taking the time to complete the survey. We will report the results and incorporate them into our event planning for the future. The survey will appear this month.

On the administrative side, FEI is implementing some changes in our billing practices. We have struggled in past years with the two invoice system - one for the national dues; the other for the Chapter dues. We have made arrangements with the National office to invoice once per year, with that invoice coming from National, with the result that each of us will get a single, but larger invoice. The total will remain as it is at present. More details will follow in the coming weeks.

Your Board is working away at preparations for next fall. Some of the initial events are noted below. Please do take a moment now to mark these dates on your calendars for the autumn.

AGM & Harbour Cruise



Join us, along with your spouse or guest, aboard the Harbour Princess for a unique Vancouver experience offering unparalleled panoramic views of the city skyline, the surrounding Coastal Mountain range and many of the area's most famous landmarks.

Comfortable dinner seating
Large, fully stocked bar
Large dance area
Two spacious interior decks and one large exterior deck

Date: June 25, 2008
Board: 6:00 pm
Sail up Indian Arm 6:30 pm
Dinner will be served during the cruise

Complimentary for Members, \$50 for guests

Golf Tournament Earlybird Registration Winner!

We are delighted to announce that the winner of the Vancouver Chapter Golf Tournament Earlybird Registration draw is.....

Judy Panchuk

Congratulations, Judy! You will be receiving your prize at the dinner following the golf tournament.

Membership Report

It's the May newsletter and we are nearing the end of this year and our AGM. We have 4 new members to report.

Please welcome our newest members to FEI and the Vancouver chapter.

Mr. **Doug King**, Chief Financial Officer, Naikun Wind Energy Group

Ms. **Jeanette McPhee**, Chief Financial Officer, The Law Society of BC

Mr. **David Pohl**, Vice President, Commercial Financial Services. Royal Bank of Canada

Mr. **Tom Williamson**, Director & Corporate Finance, B.C. Lottery Corporation

I note that the chapter now has 266 members of which 200 are active and 66 are retired. The membership is definitely larger than a few years ago when the lofty goal was to reach a membership size of 200. We were at 168 at the time.



Jeff Champion

We are looking for your input!

In an effort to ensure your FEI Vancouver Events Committee is providing you with presentations on the most relevant, current topics, (in addition to stimulating speakers!) at our Chapter events, a short survey will be sent out to you via email in the next week or so.

Please take the time to answer the questions in order that we address any suggestions/concerns as part of our planning process for 2008/09!



Doug Morison

Professional Development Worksheet

To help you in preparing your Continuing Professional Development report for 2008 here's a list of FEI events in Vancouver, plus the Conference and reminders about credit for reading "Financial Executive" and serving on the FEI Board. The worksheet is designed for CMAs and other professionals who report PD on a July – June calendar year basis. The worksheet for CAs and CGAs will be published in a newsletter at the end of 2008.

Date	Event Type	Detail	My PD credits
Breakfasts, lunches and dinners			
Sept 20	Dinner	2010 Olympic Games – Financial Overview John Dooling, VANOC	
Sept 27	National Breakfast	Getting Ready for IFRS Barb Livingston, Bill Murphy, KPMG	
Oct 11	National Breakfast	The High-tech Future of Finance. Tony Dimnik, Ph.D., Queen's School of Business	
Oct 19	Lunch	The Evolving Role of the CFO Michael Conway, CEO, FEI Canada	
Nov 20	National Breakfast	Corporate Performance Management Graham Finney, Dawn Letham, SAP Canada	
Nov 29	Breakfast	M&A Markets: What Has Changed? Randy Garg, MBA, CFA, PWC	
Dec 17	National Breakfast	The New World of Treasury - Lessons from the Summer of 2007. Adam Wagstaffe, TD Asset Management	
Jan 24	Lunch	Mergers and Acquisitions: A Value-added Perspective. Doug Irwin, Capital West	
Feb 13	Lunch	Forecasting with Confidence - Insights from leading Finance Functions– KPMG	
Feb 14	National Breakfast	Canadian Competitiveness, The Innovation Imperative and Role of the CFO - IBM	
Feb 21	Dinner	Future of Translink – Pat Jacobson, CEO	
Mar 5	National Breakfast	The Relationship between your IT Function and your Business. - Microsoft	
Mar 13	Breakfast	Cross Border Initiatives and Green Cars. Glen Ringdal, New Car Dealers' Assoc.	
April 17	Breakfast	D&O Insurance - Peter Marchel	
April 24	National Breakfast	Greening of Corporate Finance. Alastair Nimmons, PWC -	
May 23	National Breakfast	IFRS in Canada: Are we Ready?	
May 29	Dinner	South Fraser Region—An Economic Powerhouse	
Multi-day Conventions and seminars			
June 9 to 11	National Conference	FEIC Conference – Jasper	
Reading "Financial Executive" magazine			
Serving on FEI Board			

IFRS

Are your Board and Audit Committee aware of the implications of International Financial Reporting Standards?

CICA, in partnership with Ernst and Young, has recently Published *20 Questions Directors and Audit Committees Should Ask about IFRS Conversions*. Boards of directors need to begin now to address the implications of the conversion for their organization. This involves consideration not only of the conversion process itself, but of issues relating to risk, stakeholder relations, financial reporting, and internal controls which will be triggered by the transition. This document will help Boards of Directors and Audit Committees fulfill their oversight responsibilities relating to the Conversion.

It's available in hard copy or for free download from http://www.cica.ca/index.cfm/ci_id/43773/la_id/1.htm or through www.rmgb.ca – look in “What’s New”.



The Vancouver Chapter was delighted to have Michael Conway, President of FEI Canada, join us at the April 17th, breakfast meeting. (from left to right—Hugh Lindsay, FEIsters , Neil Hummel, Chair– Golf Tournament, Michael Conway, FEI Canada, and Alan Wong, Chair–Sponsorship.

2008 Events Listing

<i>Date</i>	<i>Event Type</i>	<i>Detail</i>	<i>Location</i>
May 14th, 2008	Tee Times: 11:00 am to 2:30 pm	Annual Golf Tournament	UBC Golf Club
May 23rd, 2008	National Breakfast Event Registration—7:30 AM	Ernst & Young LLP Presenting IFRS in Canada: Are we ready?	Four Seasons Hotel
May 29th, 2008	Dinner Event Reception—5:30 PM Dinner—6:30 PM	Surrey Board of Trade The South Fraser Region—An Economic Powerhouse—Opportunities and Challenges	Sheraton Guildford Hotel
June 25th, 2008	Annual General Meeting & Harbour Cruise Board—6:00 PM	Harbour Cruise!	Details to follow
June 9th—11th 2008	FEI Annual Conference	National Conference	Jasper, Alberta
September 17th, 2008	Breakfast Event Registration—7:30 AM	AON Presenting Environmental Coverage	TBA
October 21st, 2008	Dinner Event Reception—6:00 PM	IBM Presenting Global CFO Study	TBA

Event Attendance Fees

Regular chapter members pay no fees for attending monthly meetings. There is no charge for first time guests of members. For **FEISTERS** and **Members in Transition**, the following fees apply:

Option One: Annual Fee

Option Two: Pay as you go

Attend all regular meetings:

\$100.00 per year

- Dinner Meetings \$40.00
- Lunch Meetings \$30.00
- Breakfast Meetings \$20.00

Please note that attendance fees for the Wine Tasting, Golf Tournament, and AGM events are set separately!

FEI Vancouver Salutes our Sponsors !

Chapter Sponsors



Chapter Supporters

Aon Reed Stenhouse



Should you be interested in sponsorship or have a recommendation for us to follow up on, please contact Alan Wong by e-mail at: alanwong@telus.net or by telephone: (778) 772-6511

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