

Financial Executives International
Hamilton Chapter

2007 Annual General Meeting
September 20, 2007
Holiday Inn, Burlington
7:30 pm

AGENDA

Opening Remarks

Minutes of the 2006 Meeting

Election of FEIC Hamilton Board 2007 – 2008

2007 Financial Statements

Member Survey

Chapter Sponsorships

Other Business

Closing

Financial Executives International – Hamilton Chapter

Minutes of the Annual General Meeting

September 21, 2006

The Hamilton Club, Hamilton, Ontario

The Chapter Past President, Howard Johnson, called the meeting to order at 7:30 p.m. Victor Wells acted as secretary.

The minutes of the 2005 annual general meeting were read. A motion was made and seconded to approve the minutes.

Words of thanks were extended to the Board of Directors for the year ended June 30, 2006 for their efforts.

The candidates for the Board of Directors for the year beginning July 1, 2006 were introduced. A motion was made and seconded to approve the appointment of the following directors:

President	Randy Smallbone
Past President	Howard Johnson
Vice President	Bob Rollwagen
Treasurer	Vic Wells

An update was provided on the status of membership for the Hamilton Chapter, and a net growth of 19 members (20%) was noted.

It was announced that Robert Half had agreed to be a chapter sponsor for 2007.

The Treasurer, Vic Wells, confirmed the annual chapter fees would be \$125.00.

The unaudited financial statements for the year ended June 30, 2006 were presented. A motion was made and seconded to approve the 2006 financial statements.

There being no further business, the meeting was adjourned at 7:45 p.m.

Financial Executives International Canada
Hamilton Chapter

Nominations for Director 2007 – 2008

President	Bob Rollwagen
Past President	Randy Smallbone
Director (Memberships)	Dan Bowes
Director (Events)	Howard Johnson
Director (Communications)	Azam Foda
Treasurer	Vic Wells

Financial Executives International
Hamilton Chapter

Balance Sheets
As at June 30
(Unaudited)

	<u>2007</u>	<u>2006</u>
Assets:		
Cash and Equivalents	\$16,793	\$12,513
Owing from Members and others	5,611	4,190
Allowance for doubtful accounts	(1,000)	(1,000)
	<u> </u>	<u> </u>
Total Assets	<u>\$21,350</u>	<u>\$15,703</u>
Liabilities and Equity:		
Liabilities		
Members' Deposits	0	\$2,369
Accounts Payable	\$1,000	1,000
	<u> </u>	<u> </u>
Total Liabilities	1,000	3,369
Equity		
Income for Period	8,016	11
Prior Periods' Surplus	12,334	12,323
	<u> </u>	<u> </u>
Total Equity	20,350	12,334
Total Liabilities & Equity	<u>\$21,350</u>	<u>\$15,703</u>

Financial Executives International Canada
Hamilton Chapter

Statements of Revenue and Expenses
 Fiscal Years Ending June 30
 (Unaudited)

	<u>2007</u>	<u>2006</u>
Revenues:		
Meeting Income	\$3,925	\$6,970
Chapter Membership Fees	7,150	5,100
Sponsorship Income	3,000	3,000
Other Income (Note)	5,000	0
Interest Income	4	17
Total Revenues	<u>19,079</u>	<u>15,087</u>
Expenses:		
Meeting Costs	9,727	12,862
Bookkeeping Costs	321	824
Other	21	25
Bad Debt Expense	994	1,364
Total Expenses	<u>11,063</u>	<u>15,076</u>
Excess of revenue over expenses	<u>\$8,016</u>	<u>\$11</u>

Note: Other income represents allocation of Niagara Conference Chapter Fee.

Financial Executives International, Canada
Hamilton Chapter

Membership Summary
 Fiscal Year Ending June 30, 2006 & 2007

	<u>Hamilton</u>	<u>National</u>
July 1/05	69	1706
New Members	23	291
Reinstatements	1	20
Transfers IN	0	31
Transfers OUT	3	36
Severed	4	122
June 30/06	86	1890
July 1/06	86	1890
New Members	8	304
Reinstatements	0	13
Transfers IN	4	26
Transfers OUT	3	37
Severed	6	174
June 30/07	89	2022
<u>Net Growth</u>		
2005 - 2006	17	184
%	20%	10%
2006-2007	3	132
%	3%	7%
<u>% of Retired members</u>		
2005-2006	24%	17%
2006-2007	25%	16%