



The Board of Directors wish each and every Vancouver Chapter member and their families a wonderful holiday season and our very best wishes for a prosperous and a Happy New Year

Be always at war with your vices, at peace with your neighbours, and let each new year find you a better man (or woman).

~Benjamin Franklin

President's Report - December

November for our Vancouver Chapter of FEI was notably busy. We had two Chapter events - the annual wine pairing dinner and a breakfast seminar put on by our chapter sponsor, PwC, plus a National Breakfast Seminar sponsored by SAP. All three were well attended and well received.

I refer you to the report below from the organizer of the wine pairing event, **Doug Morison**, and the accompanying photographs for a much more detailed report on that event. However, I do wish once again to thank Doug Morison, and the balance of the Events Committee, for their efforts in staging our Chapter events this fall. I know that the planning is well advanced for winter and spring events. Please do look at our events calendar below in this note and put these dates into your schedule. There is one more event on our 2007 calendar for FEI. It's one of the National Breakfast Seminars, this one on treasury issues, and it will be held on Monday morning December 17th. TD Asset Management Ltd. is the sponsor of this event and will be making the presentation.

FEI National has embarked upon a full governance review of how FEI Canada is run. There are questions and issues being addressed that will affect how our Chapter is managed in the future. Nationally, the organization is grappling with questions of centralization versus decentralization, how to ensure a uniform membership experience across the country for chapters that vary widely in size, and how to offer administrative efficiencies to all chapters - to name but three of the issues being addressed. Should you wish to review the comprehensive document prepared by the governance review committee, please contact FEI National or any member of our Vancouver Chapter Board. We have an electronic copy that can be easily shared with you. Our Board's response to the governance document is due December 10th. Should you wish to have input into the Vancouver Chapter response, time is short. You can respond directly to FEI National, should you wish.

On behalf of the entire Board of Directors of our Chapter, I do wish you and your entire family a safe and joyous holiday season and the very happiest of new years! I look forward to seeing each and every member of our Chapter at our events in 2008!

**Peter Ballachey**

Wine Pairing Event

On November 22, 2007, the FEI Vancouver Chapter hosted a Wine Pairing Event at the Royal Vancouver Yacht Club in Point Grey. A sell-out crowd enjoyed the entertaining and informative commentary from Mr. **John Schreiner**, a well-known Canadian wine expert who is a long-time North Shore resident. The food was fantastic and paired appropriately with some excellent wines from the Okanagan, including *Laughing Stock Portfolio*, certainly an appropriate selection given the crowd in attendance! Over 75 members and their guests relaxed in the comfort of the RVYC dining room, overlooking the beautiful Burrard Inlet and the lights of the city. A great time was had by all!



FEI Vancouver Salutes our Sponsors !

Chapter Sponsors



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Should you be interested in sponsorship or have a recommendation for us to follow up on, please contact Alan Wong by e-mail at: alan.wong@rhmr.com or by telephone: (604) 688-6393.

Professional Development Worksheet

To help you in preparing your Continuing Professional Development report for 2007 here's a list of FEI events in Vancouver, plus the Conference and reminders about credit for reading "Financial Executive" and serving on the FEI Board. The worksheet is designed for CAs, CGAs and other professionals who report PD on a calendar year basis. The worksheet for CMAs was published in the May 2007 newsletter.

Date	Event Type	Detail	My PD credits
Breakfasts, lunches and dinners			
January 25	Lunch	A New Direction. Capt. Gordon Houston. CEO, The Vancouver Port Authority	
February 13	National Breakfast	The Agile CFO. Greg Johnston, IBM Business Consulting Services.	
February 15	Dinner	CFO and Feisters Round Table	
March 8	Breakfast	China: Current Issues and Opportunities Bill Lau, KPMG China Desk	
April 3	Dinner	A Painted Picture of Success. Cameron Herold, COO, 1-800-GOT-JUNK.	
April 10	Breakfast	The Future of Banking. Karen Maidment, CFO, BMO Financial	
April 17	National Breakfast	MI 52-109: Summarizing the Internal Control Rules. Carla-Maria Hait, BC Securities Commission, Peter Guo, PWC	
May 17	Lunch	Welcome to Your Ringside Seat. Michael Smyth, Political Columnist.	
May 29	National Breakfast	The Impact of Changing Workforce Dynamics. Kathryn Bolt, Robert Half.	
June 19	National Breakfast	Risk Management in Canada. Mike Manella Ernst & Young	
Sept 20	Dinner	2010 Olympic Games – Financial Overview John Dooling, VANOC	
Sept 27	National Breakfast	Getting Ready for IFRS Barb Livingston, Bill Murphy, KPMG	
Oct 11	National Breakfast	The High-tech Future of Finance. Tony Dimnik, Ph.D., Queen's School of Business	
Oct 19	Lunch	The Evolving Role of the CFO Michael Conway, CEO, FEI Canada	
Nov 20	National Breakfast	Corporate Performance Management Graham Finney, Dawn Letham, SAP Canada	
Nov 29	Breakfast	M&A Markets: What Has Changed. Randy Garg, MBA, CFA, PWC	
Dec 17	National Breakfast	The New World of Treasury - Lessons from the Summer of 2007. Adam Wagstaffe, TD Asset Management	
Multi-day Conventions and seminars			
June 6 to 8	National Conference	FEIC Conference – Halifax	
Reading "Financial Executive" magazine			
Serving on FEI Board			

National FEI Conference—Victoria 2010



We are delighted to announce that **Danley Yip**, Division Director, Robert Half Management Resources and Past President, FEI Vancouver, Chapter has been named as the Chair for the National Conference to be held in Victoria 2010!

In preparation for this role, Danley will be serving on the conference committees for the national conferences to be held in Jasper in 2008 and Montreal in 2009.

It is a well deserved honour and we congratulate Danley on this prestigious appointment!

The Missing Dollar

Here's an old puzzle – suitable for quieter moments at seasonal gatherings. Try solving it without paper and pencil.

Three friends check into a hotel and ask for a room. “That’ll be \$30” says the desk clerk (I told you it was an old puzzle). The friends each pay \$10 and the bell boy shows them to the room. When the bell boy gets back to the front desk the clerk says: “I forgot that we have a special rate today. The room only costs \$25. Here’s \$5, please take it to the guests who just checked in.”

The bell boy thinks “The guests don’t know what the deal is and they can’t divide \$5 by three.” So he gives the friends \$3 and keeps \$2 for himself.

On his way back to the desk the bell boy stops, puzzled. “The guests paid \$27 - \$9 each – and I got \$2. That only adds up to \$29. What happened to the other dollar?”

And you thought Canadian Tax laws were a pain....

The United Kingdom has just replaced India as the country with the longest tax laws – just under 10,000 pages. Source *Accountancy*, October 2007.

*Our thanks to **Hugh Lindsay** for the PD Worksheets that he has done for us and for the two above articles!*

2007/2008 Events Listing

<i>Date</i>	<i>Event Type</i>	<i>Detail</i>	<i>Location</i>
December 17th, 2007	Breakfast Event Registration—7:30 AM	Adam Wagstaffe, Vice President & Director TD Asset Management Inc. The New World of Treasury	Fairmont Waterfront Hotel
January 24th, 2008	Luncheon Event Registration—11:30 AM	Doug Irwin, Capital West	Fairmont Waterfront Hotel
February 14th, 2008	National Breakfast Event Registration—7:30 AM	IBM Canada Ltd. Presenting Emerging High-Impact Technologies	TBA
February 21st, 2008	Dinner Event Reception—6:00 PM	Pat Jacobsen, CEO Translink Future of Translink	Fairmont Waterfront Hotel
March 13th, 2008	Breakfast Event Registration—7:30 AM	Glen Ringdall, President New Car Dealers Association	Four Seasons Hotel (To Be Confirmed)
April 17th, 2008	Breakfast Event Registration—7:30 AM	Pete Marchell Alexander, Morfood and Woo D&O, Succession Planning	TBA
May 2008	TBA	Leon Tuey	TBA
May 14th, 2008	TBA	Annual Golf Tournament	UBC Golf Club
June 2008	Annual General Meeting TBA	Harbour Cruise!	TBA
June 9th—11th 2008	FEI Annual Conference	National Conference	Jasper, Alberta

Event Attendance Fees

Regular chapter members pay no fees for attending monthly meetings. There is no charge for first time guests of members. For **FEISTERS** and **Members in Transition**, the following fees apply:

Option One: Annual Fee

Option Two: Pay as you go

Attend all regular meetings:

\$100.00 per year

- Dinner Meetings \$40.00
- Lunch Meetings \$30.00
- Breakfast Meetings \$20.00

Please note that attendance fees for the Wine Tasting and AGM events are set separately!

2007/2008 Chapter Board of Directors

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