

## For Immediate Release News Release

## University of Alberta School of Business takes First Place in FEI Canada 5th Annual Best in Class MBA Invitational Case Competition

**Toronto, ON, November 15, 2010** – Financial Executives International Canada (FEI Canada), the professional membership association for senior financial executives, congratulates the University of Alberta School of Business for their first-place ranking in the 5<sup>th</sup> Annual Best in Class Invitational MBA Case Competition held at the Ted Rogers School of Management, Ryerson University. FEI Canada further congratulates the Rotman School of Management and Desautels Faculty of Management MBA teams for their second and third place wins.

"All our student participants, representing the next generation of Canada's business leaders, demonstrated academic skill, business acumen and applied innovative thinking that will serve them well as they embark on their careers," said Judy Munro, CA, chair, Best in Class organizing committee, FEI Canada, Toronto Chapter.

FEI Canada invited 11 of the leading MBA schools across the country to participate in this year's Best in Class competition, where teams vied for the \$10,000 first place prize and an invitation to attend the FEI Canada Annual Conference in Ottawa in June 2011. Following the introduction of a real-time fictitious crisis at this year's case company, HudBay Minerals, teams were given two hours to develop a strategic approach to manage the situation. Only four of the 11 competing teams advanced to the finals. A panel of six respected Canadian business leaders evaluated the final presentations to determine the winners of the 2010 Best in Class Invitational Case Competition. Executives from HudBay Minerals were also in attendance for the competition.

"We are grateful to have participated in this esteemed competition, alongside our colleagues from top MBA schools across Canada," said Walter Jull, team captain of the Alberta School of Business team. "We will take with us, not only the pride and excitement of winning, but also the experience of facing business situations that could affect any one of us in our future careers." Additional Alberta School of Business team members are Lucas Matheson, Raja Mita and Greg Nakatsui.

David Garofalo, CEO, HudBay Minerals congratulated all the participating students, noting "The aptitude for business logic and innovative thinking demonstrated today is a testament to the high-level of competence and competitive spirit of future leaders entering the marketplace in coming years. We applaud the students for their efforts and thank FEI Canada for hosting this annual competition and for continuing to strengthen the linkages between academia and corporate Canada."

The competition concluded with a reception and awards dinner at Hart House, University of Toronto, Saturday, November 13, 2010. The reception was attended by all student participants, the judging panel, corporate sponsors, FEI Canada members and representatives from participating schools.

**FINANCIAL EXECUTIVES INTERNATIONAL CANADA (FEI CANADA)** is the all industry professional membership association for senior financial executives. With eleven chapters across Canada and more than 2,000 members, FEI Canada provides professional development, thought leadership and advocacy services to its members. The association membership, which consists of Chief Financial Officers, Audit Committee Directors and senior executives in the Finance, Controller, Treasury and Taxation functions, represents a significant number of Canada's leading and most influential corporations. For further information, please visit <a href="https://www.feicanada.org">www.feicanada.org</a>.

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