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southern golden  
horseshoe chapter

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

SEPTEMBER 21, 2017

**FINANCIAL EXECUTIVES INTERNATIONAL CANADA**  
**SOUTHERN GOLDEN HORSESHOE CHAPTER**  
**ANNUAL GENERAL MEETING**  
**OAKVILLE CONFERENCE CENTRE, OAKVILLE, ONTARIO**  
**SEPTEMBER 21, 2017 – 7:10 pm**  
**AGENDA**

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- 1 Call to order
- 2 Approval of minutes of 2016 Annual Meeting
- 3 Approval of financial statements for the year ended June 30, 2017
- 4 Election of Directors for the 2017 – 2018 fiscal year
- 5 President's comments
- 6 Other business
- 7 Termination of meeting

**FINANCIAL EXECUTIVES INTERNATIONAL CANADA**  
SOUTHERN GOLDEN HORSESHOE CHAPTER  
MINUTES of 2016 ANNUAL GENERAL MEETING  
SEPTEMBER 22, 2016  
HARBOUR CONFERENCE CENTRE, OAKVILLE, ONTARIO

The meeting was called to order at 7:09 pm by Florian Meyer, President

Approval of minutes of the 2015 Annual General Meeting – moved by Bob Rollwagen and seconded by Tom Evans; motion passed.

Approval of Financial Statements for the year ended June 30, 2016 – Moved by Bob Rollwagen and seconded by Todd Eby; motion passed.

Election of Directors for the 2016-2017 fiscal year. The slate was moved by Victor Wells and seconded by Robert Kheir; motion passed.

President's comments: We must continue to work to grow our membership.

There being no other new business brought forward by the members, the meeting was adjourned at 7:15 pm.

Recorded by Stacey Sinclair, Chapter Administrator

**FEI Canada - Southern Golden Horseshoe Chapter  
Comparative Balance Sheet - Unaudited**

<b>ASSETS</b>	<b>As at 06/30/2017</b>	<b>As at 06/30/2016</b>
<b>Current Assets</b>		
Cash & Equivalents	\$ 50,973	\$ 43,849
Accounts Receivable	\$ 4,424	\$ 3,024
GST/HST Receivable	\$ -	\$ 1,151
Prepaid Expenses	\$ 82	\$ -
<b>Total Current Assets</b>	<b>\$ 55,479</b>	<b>\$ 48,024</b>
<b>Capital Assets</b>		
Meeting Equipment	\$ -	\$ -
<b>Total Capital Assets</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL ASSETS</b>	<b>\$ 55,479</b>	<b>\$ 48,024</b>
	=====	=====
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts Payable	\$ 1,850	\$ 1,854
Deferred Revenue	\$ 17,104	\$ 5,945
HST Owing/Refund	\$ 196	\$ -
<b>Total Current Liabilities</b>	<b>\$ 19,150</b>	<b>\$ 7,799</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 19,150</b>	<b>\$ 7,799</b>
<b>MEMBERS EQUITY</b>		
Retained Earnings		
Retained Earnings - Previous Year	\$ 40,225	\$ 44,868
Current Earnings	\$ (3,896)	\$ (4,642)
Total Retained Earnings	\$ 36,329	\$ 40,225
<b>TOTAL EQUITY</b>	<b>\$ 36,329</b>	<b>\$ 40,225</b>
<b>LIABILITIES AND EQUITY</b>	<b>\$ 55,479</b>	<b>\$ 48,024</b>
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Approved on Behalf of the Board:

"Florian Meyer"  
President

"Dan Bowes"  
Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter  
Comparative Income Statement - Unaudited**

	<b>Actual 07/01/2016 to 06/30/2017</b>	<b>Actual 07/01/2015 to 06/30/2016</b>
<b>REVENUE</b>		
Sponsorship Income	\$ 24,167	\$ 20,625
Membership Fees	\$ 15,850	\$ 18,700
Guest Fees	\$ 7,874	\$ 7,084
SME Day - Net Revenue over Expenditure	\$ -	\$ 479
Golf Tournament - Net Revenue over Expenditure	\$ -	\$ -
National Conference - Net Revenue over Expenditure	\$ -	\$ -
Interest & Miscellaneous Revenue	\$ 134	\$ 166
<b>TOTAL REVENUE</b>	<b>\$ 48,025</b>	<b>\$ 47,054</b>
<b>EXPENSE</b>		
Chapter Programming Costs	\$ 48,846	\$ 48,865
Chapter Director Meetings	\$ 1,663	\$ 1,710
Bad Debts	\$ -	\$ -
General & Administrative Expenses	\$ 1,412	\$ 1,121
Amortization Expense	\$ -	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 51,921</b>	<b>\$ 51,696</b>
<b>NET INCOME (LOSS)</b>	<b>\$ (3,896)</b>	<b>\$ (4,642)</b>
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Approved on Behalf of the Board:	"Florian Meyer" _____ President	"Dan Bowes" _____ Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter**  
**Statement of Cash Flows Ending June 30, 2017 - Unaudited**

		<b>2017</b>		<b>2016</b>
Cash Flows from (used in) Operating Activities				
Net Income (Loss)	\$	(3,896)	\$	(4,642)
Amortization	\$	-	\$	-
Decrease (Increase) in Operating Assets				
Prepays	\$	(82)	\$	-
Accounts Receivable	\$	(1,400)	\$	234
GST/HST Receivable	\$	1,151	\$	3,533
Increase (Decrease) in Operating Liabilities				
Deferred Revenue	\$	11,158	\$	(975)
Accounts Payable	\$	193	\$	(7,263)
Net Cash provided by (used in) Operating Activities	\$	7,124	\$	(9,113)
Cash and Cash Equivalents at Beginning of Period	\$	43,849	\$	52,962
<b>Cash and Cash Equivalents at End of Period</b>	<b>\$</b>	<b>50,973</b>	<b>\$</b>	<b>43,849</b>
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**FINANCIAL EXECUTIVES INTERNATIONAL CANADA**

**SOUTHERN GOLDEN HORSESHOE CHAPTER**

**BOARD OF DIRECTORS**

**2017 - 2018**

The following members have been nominated as Directors and Officers of the FEI Canada SGH Chapter for the 2017 - 2018 fiscal year:

Kriss Bush – Director & President

Florian Meyer – Director & Past President

Dan Bowes – Director & Secretary-Treasurer

Tim Curtis – Director & Chair, Membership Committee

Monique Delorme – Director & Chair, Sponsorship Committee

Cherisse Norman – Director & Vice President & Chair, Program Committee

Mary Parkes - Director & Chair, Women's Financial Executive Network Program

Peter Gimon – Director

Marietjie Bower – Director

Tim Zahavich – Director

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

MEMBERSHIP SUMMARIES

2011 - 2017

	June 30, 2017		June 30, 2016		June 30, 2015		June 30, 2014		June 30, 2013		June 30, 2012		June 30, 2011	
	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>
Member total beginning of year	88	1537	95	1575	92	1616	93	1708	90	1785	94	2001	90	2015
New members	4	148	9	159	13	173	14	145	7	148	7	131	13	184
Reinstatements	1	31	0	30	2	27	0	24	3	34	4	48	2	26
Transfers In	2	10	3	14	4	9	2	9	4	15	2	14	2	15
Transfers out	0	11	3	14	0	9	0	9	0	15	1	14	0	15
Resigned/Severed	15	230	16	227	16	241	17	261	11	77	16	395	13	224
Member total end of year	80	1485	88	1537	95	1575	92	1616	93	1708	90	1785	94	2001
Net Growth	-8	-52	-7	-38	3	-41	-1	-92	3	-77	-4	-216	4	-14
Net Growth %	-9%	-3%	-7%	-2%	3%	-3%	-1%	-5%	3%	-4%	-4%	-11%	4%	-1%