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FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

SEPTEMBER 20, 2018

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

ANNUAL GENERAL MEETING

HARBOUR BANQUET & CONFERENCE CENTRE, OAKVILLE, ONTARIO

SEPTEMBER 20, 2018

AGENDA

- 1 Call to order
- 2 Approval of minutes of 2017 Annual Meeting
- 3 Approval of financial statements for the year ended June 30, 2018
- 4 Election of Directors for the 2018 – 2019 fiscal year
- 5 President's comments
- 6 Other business
- 7 Termination of meeting



FINANCIAL EXECUTIVES INTERNATIONAL CANADA SOUTHERN GOLDEN HORSESHOE CHAPTER

MINUTES OF 2017 ANNUAL GENERAL MEETING SEPTEMBER 21, 2017

OAKVILLE CONFERENCE CENTRE, OAKVILLE, ONTARIO

The meeting was called to order at 7:13 pm by Florian Meyer, President

Approval of the minutes from the 2016 Annual General Meeting – moved by Newman Smith and seconded by Danielle Parent; motion passed.

Approval of the Financial Statements for the year ended June 30, 2017 – Moved by Rob Kheir and seconded by Newman Smith; motion passed.

Election of Directors for the 2017-2018 fiscal year. The slate was moved by Rob Kheir and seconded by Dan Pearce; motion passed.

Presidents comments: We welcome Kriss Bush as our new Chapter President. Please consider contributing some of your time to the SGH Chapter by joining an SGH Committee.

There being no other new business brought forward by the members, the meeting was adjourned at 7:24 pm.

Recorded by Stacey Sinclair, Chapter Administrator

**FEI Canada - Southern Golden Horseshoe Chapter
Comparative Balance Sheet - Unaudited**

ASSETS	As at 06/30/2018	As at 06/30/2017
Current Assets		
Cash & Equivalents	\$ 48,413	\$ 50,973
Accounts Receivable	\$ 1,356	\$ 4,424
Prepaid Expenses	\$ 2,304	\$ 82
Total Current Assets	\$ 52,074	\$ 55,479
Capital Assets		
Meeting Equipment	\$ -	\$ -
Total Capital Assets	\$ -	\$ -
TOTAL ASSETS	\$ 52,074	\$ 55,479
	=====	=====
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 1,976	\$ 1,850
Deferred Revenue	\$ 15,837	\$ 17,104
HST Owing (Refund)	\$ (446)	\$ 196
Total Current Liabilities	\$ 17,367	\$ 19,150
TOTAL LIABILITIES	\$ 17,367	\$ 19,150
	_____	_____
MEMBERS EQUITY		
Retained Earnings		
Retained Earnings - Previous Year	\$ 36,329	\$ 40,225
Current Earnings (Loss)	\$ (1,623)	\$ (3,896)
Total Retained Earnings	\$ 34,707	\$ 36,329
TOTAL EQUITY	\$ 34,707	\$ 36,329
LIABILITIES AND EQUITY	\$ 52,074	\$ 55,479
	=====	=====

Approved on Behalf of the Board:

"Kriss Bush"

President

"Dan Bowes"

Treasurer

**FEI Canada - Southern Golden Horseshoe Chapter
Comparative Income Statement - Unaudited**

	Actual 07/01/2017 to 06/30/2018	Actual 07/01/2016 to 06/30/2017
REVENUE		
Sponsorship Income	\$ 29,792	\$ 24,167
Membership Fees	\$ 16,950	\$ 15,850
Guest Fees	\$ 7,851	\$ 7,874
Interest & Miscellaneous Revenue	\$ 286	\$ 134
TOTAL REVENUE	\$ 54,879	\$ 48,025
EXPENSE		
Chapter Programming Costs	\$ 53,105	\$ 48,846
Chapter Director Meetings	\$ 2,016	\$ 1,663
Bad Debts	\$ -	\$ -
General & Administrative Expenses	\$ 1,381	\$ 1,412
Amortization Expense	\$ -	\$ -
TOTAL EXPENSE	\$ 56,502	\$ 51,921
NET INCOME (LOSS)	\$ (1,623)	\$ (3,896)
	=====	=====
Approved on Behalf of the Board:	"Kris Bush" _____ President	"Dan Bowes" _____ Treasurer

FEI Canada - Southern Golden Horseshoe Chapter
Statement of Cash Flows Ending June 30, 2018 - Unaudited

		2018		2017
Cash Flows from (used in) Operating Activities				
Net Income (Loss)	\$	(1,623)	\$	(3,896)
Amortization	\$	-	\$	-
Decrease (Increase) in Operating Assets				
Prepays	\$	(2,222)	\$	(82)
Accounts Receivable	\$	3,068	\$	(1,400)
GST/HST Receivable	\$	(642)	\$	1,151
Increase (Decrease) in Operating Liabilities				
Deferred Revenue	\$	(1,267)	\$	11,158
Accounts Payable	\$	126	\$	193
Net Cash provided by (used in) Operating Activities	\$	(2,560)	\$	7,124
Cash and Cash Equivalents at Beginning of Period	\$	50,973	\$	43,849
Cash and Cash Equivalents at End of Period	\$	48,413	\$	50,973

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

BOARD OF DIRECTORS

2018 - 2019

The following members have been nominated as Directors and Officers of the FEI Canada SGH Chapter for the 2018 - 2019 fiscal year:

Cherisse Norman – Director & President

Kriss Bush – Director & Chair

Peter Gimon – Director & Vice President

Dan Bowes – Director & Secretary-Treasurer

Monique Delorme – Director & Chair, Sponsorship

Mary Parkes - Director & Chair, Women's Financial Executive Network

Florian Meyer – Director & Chair, Membership Retention; and Past President

Mohini Motadeen – Director & Chair, Membership Acquisition

Diane Walker – Director

Avi Kamboj - Director

FINANCIAL EXECUTIVES INTERNATIONAL CANADA

SOUTHERN GOLDEN HORSESHOE CHAPTER

MEMBERSHIP SUMMARIES

2014 - 2018

	June 30, 2018		June 30, 2017		June 30, 2016		June 30, 2015		June 30, 2014	
	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>	<u>SGH</u>	<u>National</u>
Member total beginning of year	80	1485	88	1537	95	1575	92	1616	93	1708
New members	10	178	4	148	9	159	13	173	14	145
Reinstatements	0	31	1	31	0	30	2	27	0	24
Transfers In	3	7	2	10	3	14	4	9	2	9
Transfers out	0	7	0	11	3	14	0	9	0	9
Resigned/Severed	7	167	15	230	16	227	16	241	17	261
Member total end of year	86	1527	80	1485	88	1537	95	1575	92	1616
Net Growth	6	42	-8	-52	-7	-38	3	-41	-1	-92
Net Growth %	8%	3%	-9%	-3%	-7%	-2%	3%	-3%	-1%	-5%