



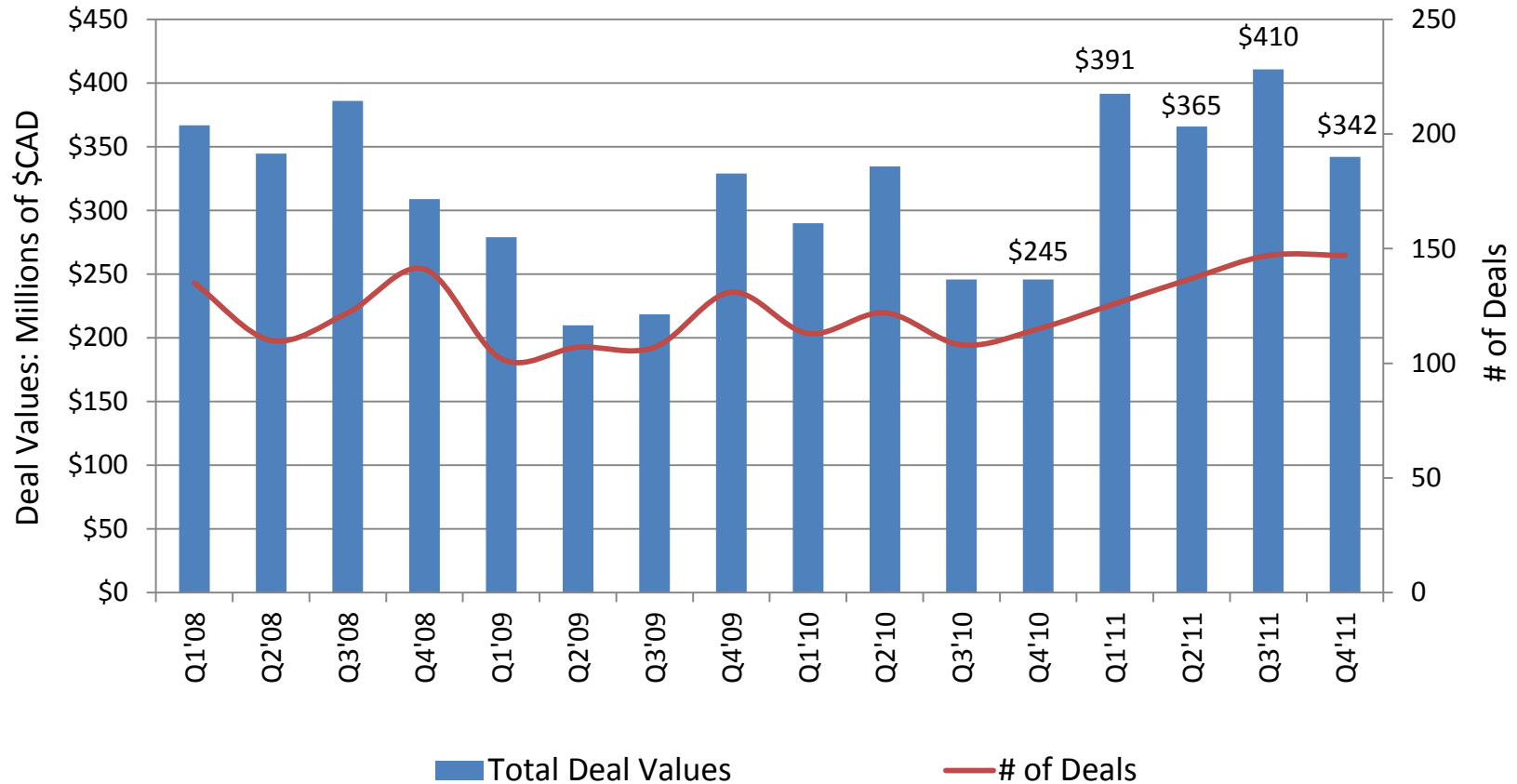
# **PRIVATE EQUITY SYMPOSIUM**

## **Canadian Venture Capital**

John Ruffolo  
April 10, 2012

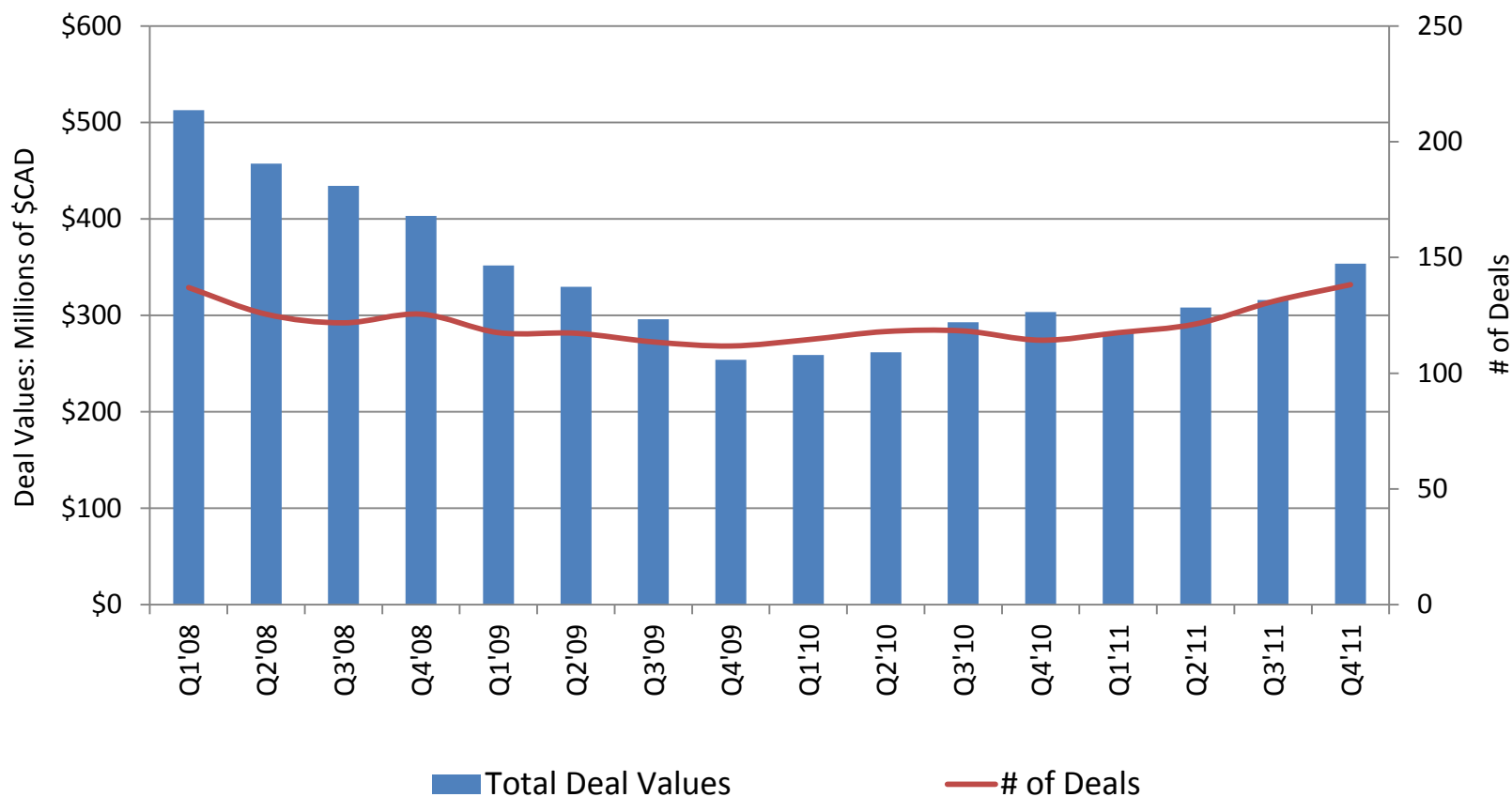
# \$342 Million Of Venture Capital Invested In Q4 2011

## Dollars invested and companies financed



# Annual Investment Tops \$1.5 Billion, A Four Year High

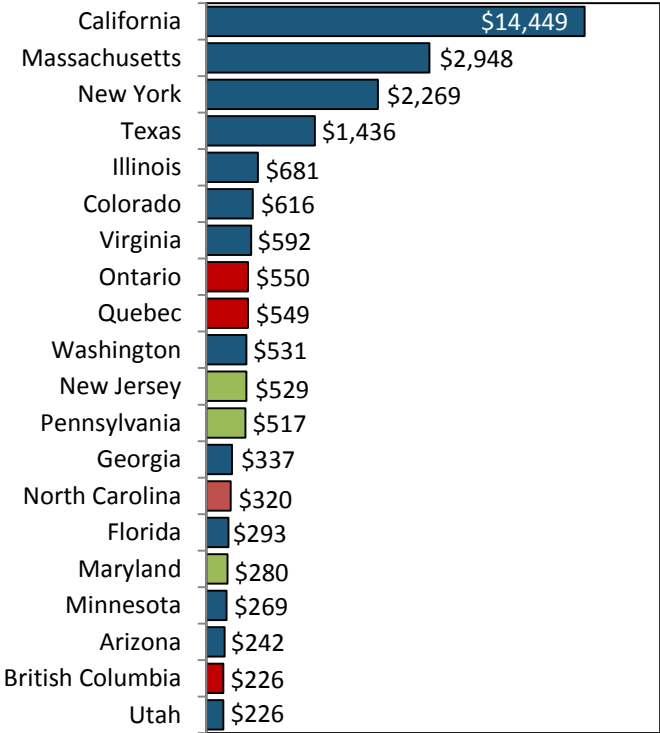
Dollars invested & companies financed – four quarter rolling averages



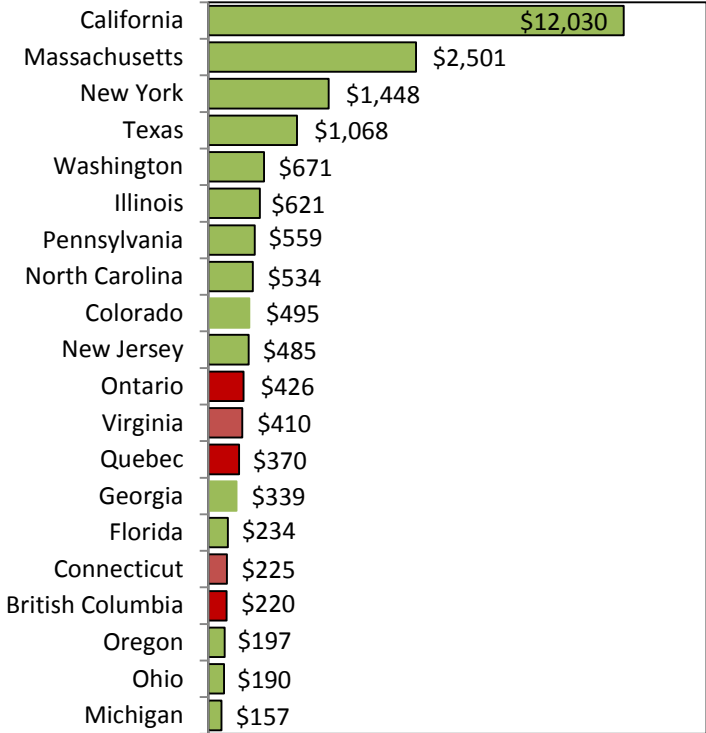
# North American Rankings

## Venture capital disbursements by province and state

2011



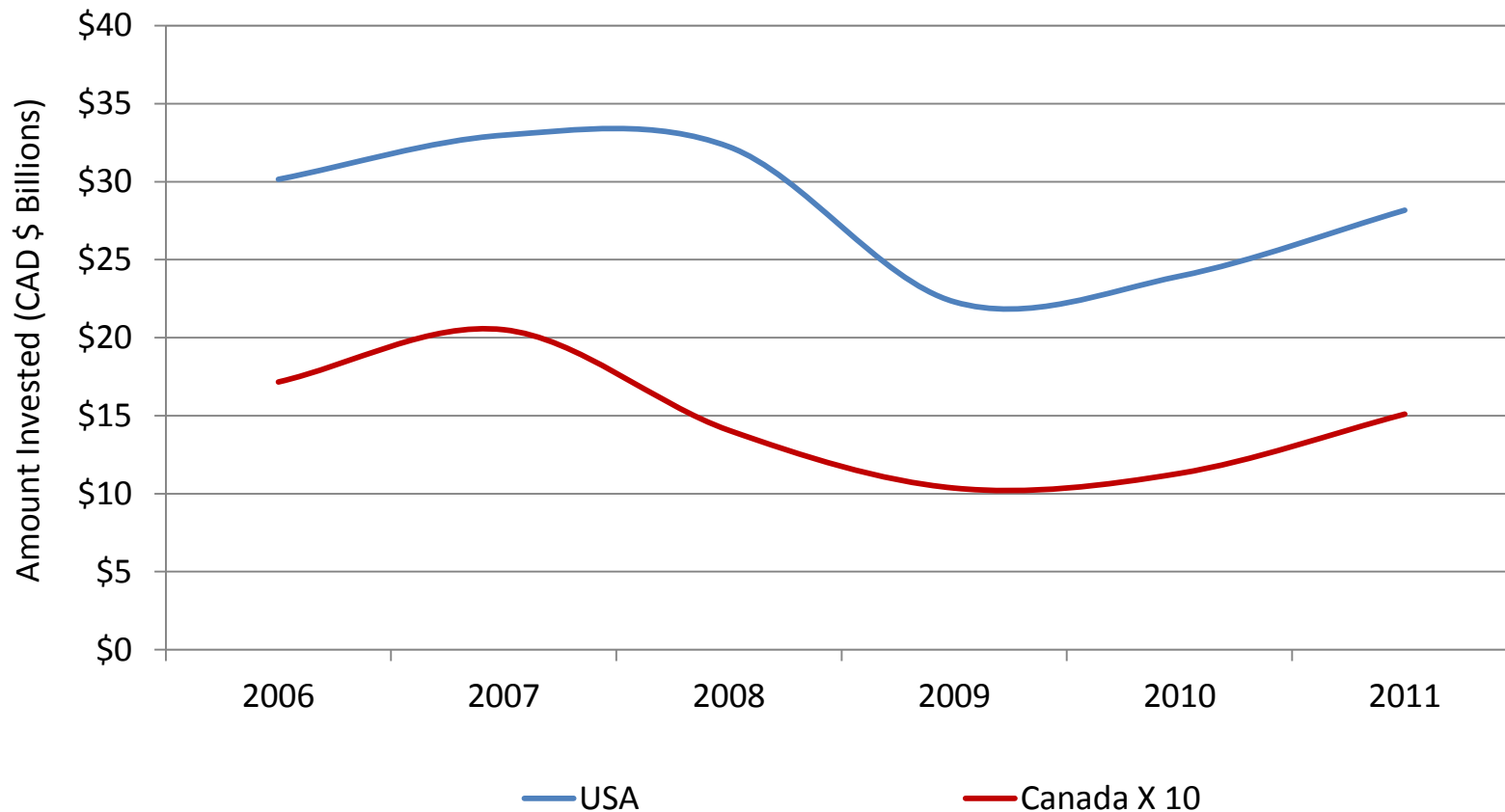
2010



Ontario, Québec, British Columbia finish 2011 in 8th, 9th and 19th Place

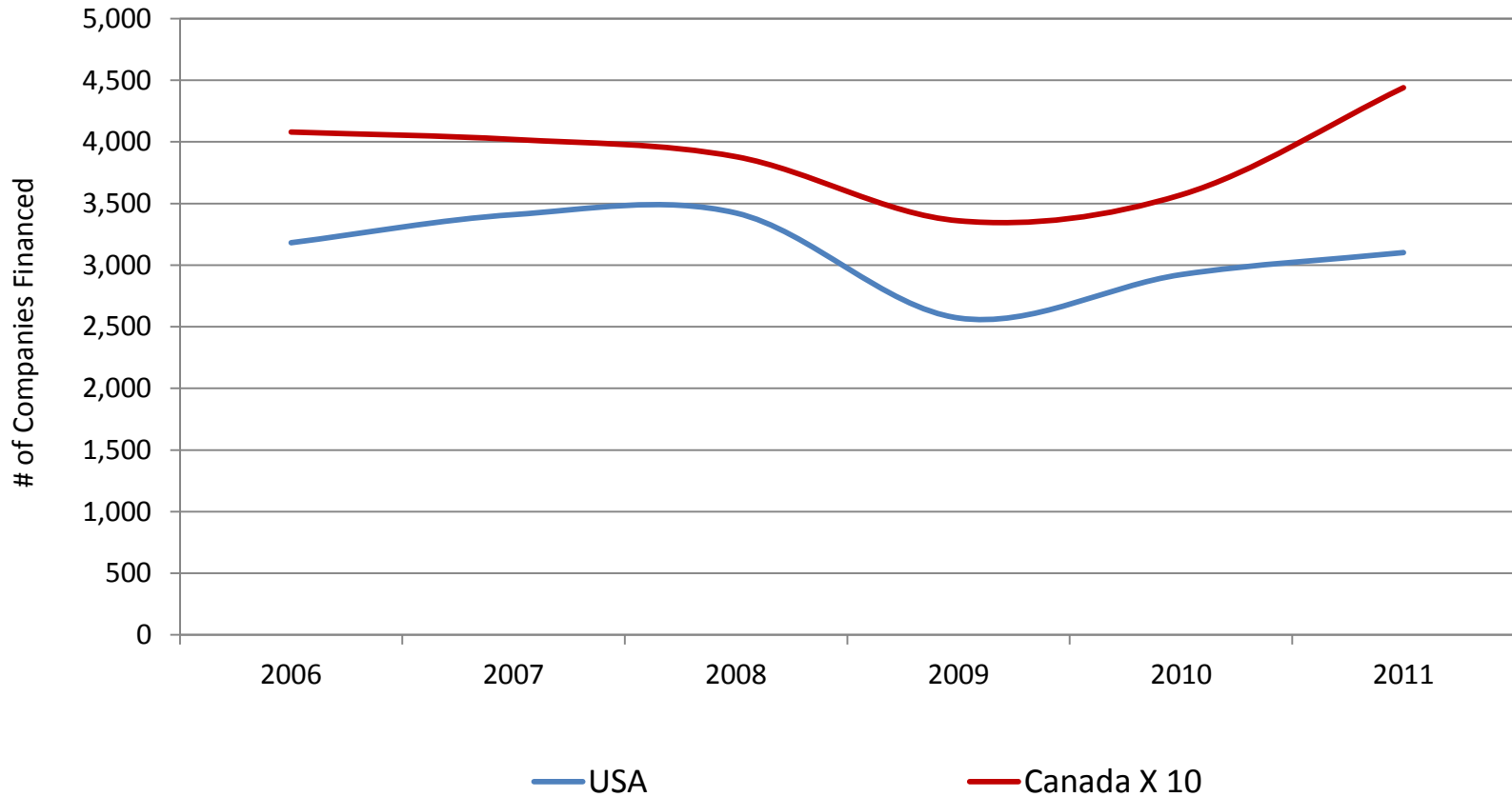
# Canadian Investment Trends Mirror United States

## Venture capital disbursements: Canada & United States



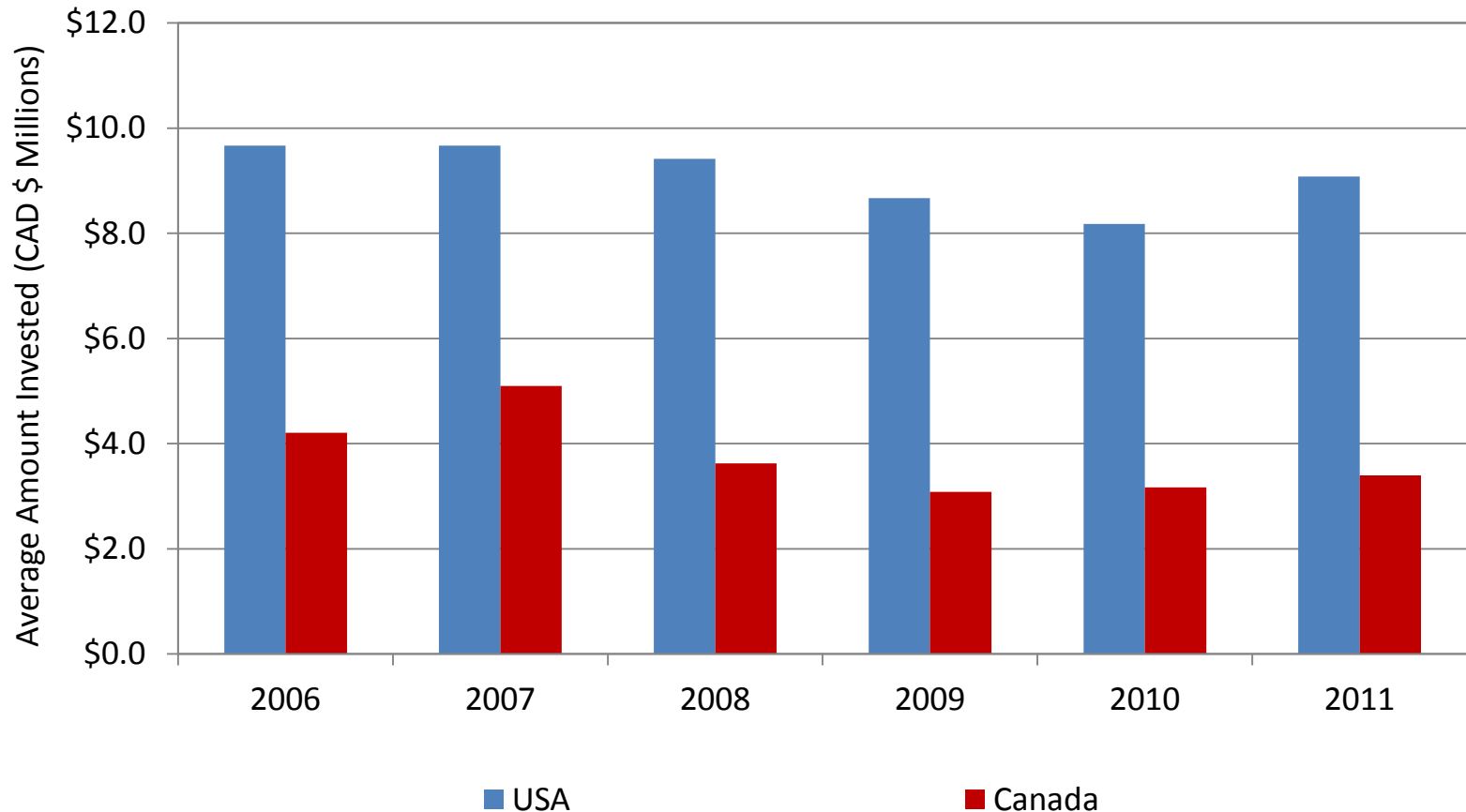
# 444 Canadian Companies Funded By VC In 2011, A Six Year High

## Number of companies funded: Canada & United States



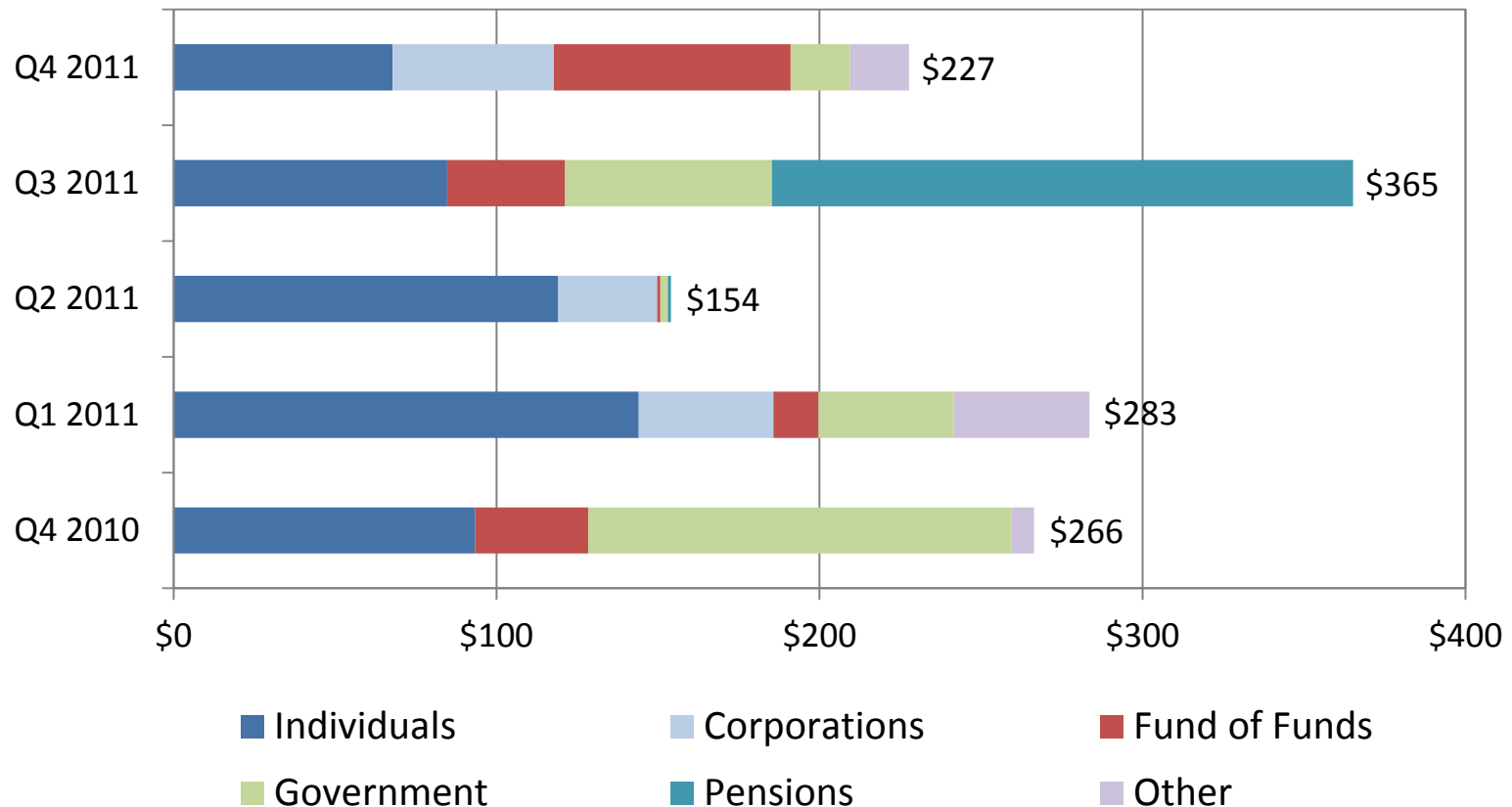
# Average Canadian Company Secures Less Than Its U.S. Counterpart

## Amounts invested per company, Canada & United States



# VC Fundraising Totals \$1.030 Billion In 2011

## Fundraising by quarter, by source





# Canadian Fundraising Holding Steady

## New capital commitments by nation

