

September 5, 2012

The International Accounting Standards Board  
30 Cannon Street  
London, United Kingdom  
EC4M 6XH

Via "Open to Comment" page, [www.iasb.org](http://www.iasb.org)

**Re: Exposure Draft –Annual Improvements to IFRSs 2010-2012 Cycle**

The Committee on Corporate Reporting of the Financial Executive International Canada ("FEI Canada") is writing to provide its response to the International Accounting Standards Board Exposure Draft IFRS *Annual Improvements to IFRSs 2010-2012 Cycle*. We appreciate the opportunity to provide comments.

FEI Canada is the all-industry professional membership association for senior financial executives. With eleven chapters across Canada and more than 1,800 members, FEI Canada provides professional development, thought leadership and advocacy services to its members. The association membership, which consists of Chief Financial Officers, Audit Committee Directors and senior executives in the Finance, Controller, Treasury and Taxation functions, represents a significant number of Canada's leading and most influential corporations.

The Committee on Corporate Reporting ("CCR") is one of two national advocacy committees of FEI Canada, CCR is devoted to improving the awareness and educational implications of the issues it addresses, and is focused on continually improving the standards and regulations impacting corporate reporting.

CCR supports the IASB's initiative of annual improvements and believes this is an important step in the process to ensure that the IASB continues to progress in its objective to have IFRS be the globally accepted set of accounting standards.

CCR has no specific comments on the exposure draft. We are in agreement with the Boards' proposal to amend the IFRS as described in the exposure draft and we are in agreement with the transitional provisions and effective dates as described in the exposure draft.

Yours very truly,



Gordon Heard  
Chair  
Committee on Corporate Reporting  
FEI Canada