May 9, 1952. The date may not have much significance for you personally, but it is a landmark date for our Chapter. It’s the date that the Vancouver Chapter was born. Almost 60 years ago, like-minded accountants got together to form a professional organization in Vancouver. It wasn’t called “Financial Executives International Canada,” at that time; it was (continued next page)
(continued from previous page)

the “Controllers Institute of America”. And it wasn’t the “Vancouver Chapter”; it was “Vancouver Control”. The first President was Alexander Campbell, Comptroller and Treasurer of Great Western Breweries, who is shown in the photo on the previous page with first Vice President Thomas Chambers, Comptroller of BC Electric, accepting the chapter charter at the Terminal City Club.

A lot has changed since that day. Titles, companies, our roles, even the City itself. All have seen many changes. Even the Terminal City Club of the photo is gone; torn down and rebuilt to its current modern state. 57 people have held the role of President before me. I couldn’t find any records to tell me how many members the Chapter had when it started, but I can say without much fear of contradiction that it’s grown substantially.

But what hasn’t changed is why we are all here. We’re here because we believe in our profession; in the importance of our roles in our companies and in the economy in general. We’re here to share our ideas and experiences and learn from others’, because we know that it will help us to be better at what we do. And we’re here to share a meal and a glass of wine with colleagues and friends.

So 2012 is a year to raise a glass in salute to the beginning of our organization. As the saying goes, “Baby, you’ve come a long way”.

Plans are in the works for a special event, so stay tuned.

Brad Bardua
Scott Stoilen, CA – has become the Vice President, Finance for Madison Pacific Management Ltd., which owns, develops, and operates industrial and commercial real estate properties. He was previously the Corporate Controller for Glacier Media, the publisher of Business in Vancouver weekly publication.

Jeff Champion, FCMA – Jeff was conferred his fellowship CMA designation in October 2011. He is on the Board of CMA BC and has been very involved with the CMA’s for many years. He is currently employed as the CFO for Garibaldi Glass Industries and was a former FEI Vancouver Chapter President.

Jeff Champion, CMA, FCMA being presented his FCMA certificate from CMA Canada President & CEO, Joy Thomas, CMA, FCMA.
Wayne Audette, CA - has recently been elected as the Vice President of the Probus Club of Vancouver. The club is formed by and for retired and semi retired professional (PRO) and business (BUS) people who meet together for fellowship, and provide regular social activities and outstanding guest speakers. The Vancouver Chapter has 400+ members and there are 28,000 members in Canada and more than 300,000 worldwide.

Colin Bennett, FCMA - the Board of Directors of CMA BC announced that Colin will be retiring as the President & CEO of CMA BC on March 16, 2012. He has been a CMA since 1975 and was appointed as the President & CEO in 1999. Colin has been an FEI Vancouver Chapter President and been an FEI member since 1992.

If you have any updates or a new job, please let me know by contacting me at danley.yip@rhmr.com or call me at work ph: 604-688-6393.

Danley Yip
The FEI Canada Vancouver Chapter will be celebrating its 60th anniversary in 2012. Over the years, the Chapter has grown from its original beginnings as the “Controllers Group” to become the 3rd largest Chapter in Canada.

In the upcoming new year, we will be highlighting some of the members of yesteryear and talk about the evolution of the Vancouver Chapter in our Newsletter. We will also be holding a special event to bring back former members to meet with our current membership to mark the occasion of this special anniversary. So, stay tuned for future announcements.

I want to remind all members again that you are entitled to invite a prospective FEI member to any of our events for free excluding the Annual Wine Pairing Dinner event and Annual Golf Tournament. The prospective FEI member must be in a senior finance role (e.g. CFO, VP, Finance, Director of Finance, Controller, Director of Internal Audit, Treasurer, Audit Committee member) and meet FEI Canada’s criteria for membership. We have found time and time again, that an invited guest to one of our breakfast/lunch/dinner events will be able to experience first-hand the wonderful networking opportunities as well as the full benefits of FEI membership. So, please take the initiative to invite someone to an upcoming FEI event.

Danley Yip
**New Member Profile:**

**Julien François**

**Name:** Julien François

**What is your current role:** Chief Financial Officer, Western Copper and Gold Corp. (WRN.TO), a mineral exploration and development company focusing on the development of its Casino Project. Casino is located in the Yukon and contains 8.4 million ounces of gold, 4.4 billion pounds of copper, 494 million pounds of molybdenum, and 61 million ounces of silver in proven and probable reserves.

**What attracted you to FEI:** A number of colleagues have joined FEI over the past year. They told me how much they enjoy the presentations, events, and networking opportunities. After attending a few events as a guest, it was clear that FEI was a good forum to meet other financial executives and to continue to develop my skills and experience as a finance professional.

**What do you like most about your job:** I find the nature of the mineral exploration industry exciting, especially the ability to create value through discovery. Another factor that keeps the industry exciting is the volatility of commodity prices, although we could probably do with a little less excitement in that department these days.

There is always something to learn and to keep me motivated. Because I work with a small team of talented individuals, I am exposed to a large breadth of experience: financing, capital transactions, investor relations, operations, etc.

**What have you been up to lately:** Where do I start? My son, Curtis, was born in June. He is mine and my wife’ Tiffany’s first child, so there is a steep learning curve of which we are still only at the beginning. It is an amazing experience that has given me a new and exciting perspective as a proud father. Around the same time, our company made the decision to spin-out three of its mineral properties to two newly created public entities. The last few months have been spent internally restructuring our company, preparing documents for shareholder and regulatory approvals, and filing listing applications. The transaction closed in mid-October and the new companies, Copper North Mining Corp. and NorthIsle Copper and Gold Inc. began trading on the TSX Venture in late October.

**How do you spend your time when you're not at the office:** Now that I have a young family, I spend a lot of my leisure time with them. I enjoy snowboarding, (continued next page)
(continued) paddle boarding, and running. Over the last few years, I have developed a pas-
sion for golf. I also enjoy travelling. A couple of years ago, Tiffany and I spent over a month
in Peru and in the Galapagos Islands. We saw some amazing things on that trip. Now our
sights are set on seeing some amazing things a little closer to home.

What keeps you up at night: I am concerned that the political and economic problems in
Europe could be a preview of troubles to come in Canada in a decade or so. It seems that
many governments, and individuals, have been living beyond their means. With a significant
gap between personal entitlements and government funding, some serious decisions will
have to be made by our government in the next few years. It will be interesting to see who
will benefit and who will be disadvantaged.

Robert Hibberd

The latest “Financial Mentor” news-
letter—issue number 1 of volume
18—is now available on the FMG website. It includes a welcome to FMG’s
latest member, Laurie Bristow, an article on Ted Butterfield and his contribution
to the fight against cancer, and an update on the activities of the members. Lau-
rie and Ted are both members of FEI Vancouver.

You can download the newsletter by clicking on - : http://www.surelux.com/

Or you can look it up on the FMG website: http://financialmentorsgroup.ca by
clicking on the "newsletters" tab on the left of the page.

FMG welcomes FEI members in transition between jobs or into semi-retirement.
For information, contact Hugh Lindsay (604) 732-0366. hughl@telus.net.

Hugh Lindsay
Succeeding at Succession: Providing insights and solutions for today's private businesses by Grant Thornton

On Tuesday, October 18th, we hosted our National Sponsor, Grant Thornton, for a National Breakfast seminar entitled "Succeeding at Succession: Providing insights and solutions for today's private businesses".

The seminar was based on the results of a CFERF (Canadian Financial Executives Research Foundation) study jointly sponsored by Grant Thornton and FEI Canada. Held at the Fairmont Waterfront, the seminar noted that while owners may have a clear vision for the business, the CFERF study noted that regarding succession planning, there were a variety of areas with considerable weakness.

Cameron Muir, Chief Economist of the British Columbia Real Estate Association

The Grant Thornton event was followed a week later on Tuesday, October 25th, by our own breakfast seminar at Sutton Place. Cameron opinionated on the burning question that was on everyone's mind, "What is going to happen to my house price." Cameron answered, "Likely bumpy with a flat trend for the foreseeable future." To support his view, Cameron explored all of the relevant current trends and data in an entertaining (continued next page)
and insightful way. Most interestingly, he dispelled the notion that house prices in Vancouver are fundamentally "out of whack" by noting that people have responded by lowering their expectations by downsizing into condos.

Dan Eisner, Principal of Mercer Human Resources Consulting

November 3rd marked the first opportunity for one of our Chapter's newest Sponsors, Mercer, to speak to FEI. Again at the Sutton Place Hotel, Dan spoke about employee benefits, often a top corporate expenditure and growing at a rate several times that of inflation. He provided strategies for managing this cost and enhancing benefits. Everyone who attended the event had several questions that they or their HR departments could ask of benefit providers.

Jeff Shickele

<table>
<thead>
<tr>
<th>Date</th>
<th>Event Type</th>
<th>Speaker</th>
<th>Location</th>
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<tbody>
<tr>
<td>Thursday, November 24, 2011</td>
<td>Lunch</td>
<td>David Cobb, CEO of BC Hydro</td>
<td>Sutton Place Hotel</td>
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<tr>
<td>Wednesday, December 7, 2011</td>
<td>Dinner</td>
<td>John Schreiner, Annual Wine Pairing</td>
<td>Rosewood Hotel Georgia, 801 W Georgia St., Vancouver</td>
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<tr>
<td>Thursday, January 19, 2012</td>
<td>Lunch</td>
<td>Alan Oishi, Business Strategy Coach at Shirlaws</td>
<td>TBD</td>
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Jeff Shickele and Dan Eisner of Mercer Human Resources Consulting, November 3rd, 2011
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Robert Half

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Aon Reed Stenhouse

Should you be interested in sponsorship or have a recommendation for us to follow up on, please contact Fabiana Chubbs by e-mail at: fabianac@eldoradogold.com or by telephone: 604-601-6654
### 2011-2012 Chapter Board of Directors

<table>
<thead>
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<th>Name</th>
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<th>Company/Address</th>
<th>Telephone</th>
<th>Fax</th>
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